



SHIRAZ KHAN BASAK & CO.
CHARTERED ACCOUNTANTS
(An associate firm of D. N. Gupta & Associates)

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INDEPENDENT AUDITORS' REPORT

To
eGeneration Limited

Introduction

We have audited the accompanying financial statements of **eGeneration Limited** (the "Company"), which comprise the Statement of Financial Position as at **30th June 2018**, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes and all related to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Bangladesh Standard on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the Company's affairs as at **30th June 2018** and of the results of its operations and its cash flows for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts; and
- d) all the expenditures incurred were for the purposes of the Company.

Dated: 26th August, 2018
Place: Dhaka

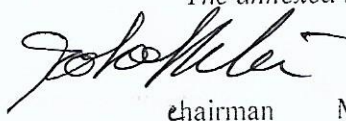


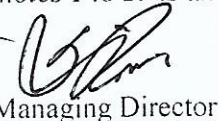

Shiraz Khan Basak & Co.
Chartered Accountants

eGeneration Limited
Statement of Financial Position
As on 30 June, 2018

Particulars	Note	Amount in Taka	
		30-Jun-18	30-Jun-17
Assets & Properties			
Non-Current Assets:			
		889,602,953	449,505,688
Property, Plant & Equipment	4	215,644,513	54,809,838
Intangible Assets	5	218,366,111	212,142,870
Investment	6	197,091,143	38,725,271
Work In Progress	7	258,501,187	143,827,709
Current Assets:			
		262,671,572	105,668,226
Inventories	8	3,043,782	5,103,230
Accounts Receivable	9	60,854,605	75,181,246
Advance, Deposit & Prepayments	10	2,265,750	1,785,000
Cash & Cash Equivalents	11	196,507,435	23,598,750
Total Assets		<u>1,152,274,525</u>	<u>555,173,916</u>
Shareholders' Equity & Liabilities			
Shareholders' Equity:			
		1,124,492,651	333,426,766
Share Capital	12	600,000,000	99,999,000
Share Premium	13	186,182,451	-
Retained Earnings	14	338,310,200	233,427,766
Non-Current Liabilities:			
		1,973,994	163,690,070
Share Money Deposit	15	-	158,967,900
Term Loan (Non-Current Portion)	16	1,973,994	4,722,170
Current Liabilities:			
		25,807,880	58,057,081
Bank Overdraft	17	10,298,650	10,240,133
Liabilities for Expenses	18	3,705,557	3,899,041
Term Loan (Current Portion)	19	3,730,800	9,888,687
Accounts Payable	20	2,828,751	4,956,004*
Provision for Workers' Profit Participation Fund	21	5,244,122	-
Related Party Transactions	22	-	29,073,216
Total Shareholders' Equity & Liabilities		<u>1,152,274,525</u>	<u>555,173,916</u>
Net Asset Value (NAV) Per Share	29.02	18.74	33.34

The annexed notes 1 to 29 is an integral part of the Financial Statements.


Chairman


Managing Director


Director

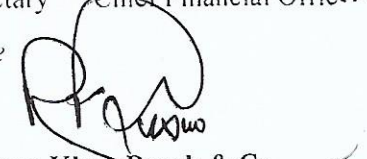

Company Secretary


Chief Financial Officer

As per our annexed report of same date

Place: Dhaka
Dated: 26th August, 2018




Shiraz Khan Basak & Co.
Chartered Accountants

eGeneration Limited
Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June,2018


Particulars	Note	Amount in Taka	
		30-Jun-18	30-Jun-17
Revenue	23	308,899,578	240,996,658
Cost of Service & Sales	24	(164,805,221)	(129,062,771)
Gross Profit		144,094,357	111,933,887
Operating Expenses		(33,967,800)	(25,157,662)
General & Administrative Expenses	25	(29,794,615)	(19,372,506)
Selling & Distribution Expenses	26	(3,546,379)	(3,212,828)
Financial Expenses	27	(2,194,638)	(2,572,328)
Other Operating Income	28	1,567,831	-
Profit from Operation		110,126,557	86,776,224
Non-Operating Income		-	-
Profit before WPPF & Income Tax		110,126,557	86,776,224
Provision for Workers' Profit Participation Fund		5,244,122	-
Profit before Income Tax		104,882,435	86,776,224
Provision for Income Tax		-	-
Profit after Income Tax		104,882,435	86,776,224
Total Comprehensive Income For the year		104,882,435	86,776,224
Earnings Per Share (EPS)	29.01	1.75	1.45

The annexed notes 1 to 29 is an integral part of the Financial Statements.


Chairman


Managing Director


Director



Company Secretary


Chief Financial Officer

As per our annexed report of same date

Place: Dhaka
Dated: 26th August, 2018




Shiraz Khan Basak & Co.
Chartered Accountants

eGeneration Limited
Statement of Cash Flows
For the year ended 30 June, 2018

Particulars	Note	Amount in Taka	
		30-Jun-18	30-Jun-17
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		323,226,219	213,254,506
Cash Paid to Suppliers & Others		(113,850,739)	(83,447,966)
Cash Paid for Operating Expenses		(33,144,587)	(20,760,536)
Net Cash Inflow / (Outflow) from Operating Activities		176,230,893	109,046,004
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(113,850,485)	(445,000)
Acquisition of Intangible Assets		(72,356,534)	(84,188,260)
Investment made during the year		(158,365,871)	(9,196,415)
Addition in Work-in-Progress		(228,793,309)	(143,827,709)
Sale of Intangible Assets		82,943,838	-
Net Cash Inflow / (Outflow) from Investing Activities		(490,422,362)	(237,657,384)
C. Cash Flows from Financing Activities:			
Adjustment of Related Party Transactions		(29,073,216)	(15,000,000)
Addition in Share Money Deposit		527,215,551	148,822,735
Proceeds from Long Term Loan		(8,906,062)	8,933,605
Addition in Bank Overdraft		58,517	10,240,133
Cash Paid for Financial Expenses		(2,194,637)	(2,572,329)
Net Cash Inflow / (Outflow) from Financing Activities		487,100,153	150,424,145
D. Net Changes in Cash and Cash Equivalents for the year (A+B+C)		172,908,685	21,812,764
E. Cash and Cash Equivalents at the beginning of the year		23,598,750	1,785,986
F. Cash and Cash Equivalents at the end of the year (D+E)		196,507,435	23,598,750
NET OPERATING CASH FLOWS PER SHARE	29.02	2.94	1.82

The annexed notes 1 to 29 is an integral part of the Financial Statements.








Chairman Managing Director Director Company Secretary Chief Financial Officer

As per our annexed report of same date

Place: Dhaka
Dated: 26th August, 2018




 Shiraz Khan Basak & Co.
Chartered Accountants

eGeneration Limited
Statement of Changes in Equity
For the year ended 30 June, 2018

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2017	99,999,000	-	233,427,766	333,426,766
Addition during the year	500,001,000	186,182,451	-	686,183,451
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-		104,882,435	104,882,435
Balance at the end of the year 30 June, 2018	600,000,000	186,182,451	338,310,200	1,124,492,651

For the year ended 30 June, 2017

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2016	4,200,000	220,151,542	224,351,543
Addition during the year	22,299,000		22,299,000
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income		86,776,223	86,776,223
Issue of Bonus Issue	73,500,000	(73,500,000)	-
Balance at the end of the year 30 June, 2017	99,999,000	233,427,766	333,426,766


The annexed notes 1 to 29 is an integral part of the Financial Statements.

 Chairman
  Managing Director
  Director
  Company Secretary
  Chief Financial Officer

As per our annexed report of same date

Place: Dhaka
Dated: 26th August, 2018




 Shiraz Khan Basak & Co.
Chartered Accountants

eGeneration Limited
A summary of significant accounting policies and other explanatory notes
For the year ended 30 June ,2018

1. Reporting entity

1.1 Structure of the Organization

eGeneration Limited was incorporated on November 22nd, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5th,2017.The registered address of eGeneration Limited is Saimon Center, House-4/A, Road-22, Gulshan-01, Dhaka.

1.2 Nature of business

eGeneration Ltd. is one of the leading IT consulting and software solutions company of Bangladesh. eGeneration Ltd. has been working diligently with an aim to make Bangladesh a Global Brand in providing leading innovative solutions and moving beyond being a low-cost IT solutions provider. The eGeneration approach to IT consulting leverages an exceptional network of consultants, interlinking the specialized knowledge of each practice to provide the best solutions possible for both private and public sector clients. The result is a response tailored to each project, fully reflecting the intent of the client's policies and priorities, significantly improving service delivery and performance. In this way, we link our clients to a global network of skills and resources critical for success in the global economy. Our consultants share our commitment to excellence, innovation and bold thinking.

1.3 Capital Structure

eGeneration Ltd. has the following capital structure as on 30.06.2018 :-

Particulars	Taka
Authorised Share Capital 100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000
Issued, Subscribed & Paid up Capital 60,000,000 Ordinary Shares @ Tk. 10 each	600,000,000

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Companies Act, 1994 and other applicable laws and regulations, applicable to the Company so far adopted by the Institute of the Chartered Accountants of Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with BAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates.

2.2 Basis of Measurement

The Financial statements have been prepared on the historical cost basis.

2.3 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the group/Company. The amounts in these financial statements have been rounded off to the nearest Taka.



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An associate firm of D.N. Gupta & Associates

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, a number of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long-term contracts, provision for doubtful accounts, depreciation and amortization, employees' benefit plans, taxes reserves and contingencies.

2.5 Reporting Period

These Financial Statements of the Company cover the period from 01 July, 2017 to 30 June, 2018.

2.6 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 adopted by the ICAB(Institute of Chartered Accountants of Bangladesh) as BAS-1: "Presentation of Financial Statements", the complete set of Financial Statement includes the following components:

- a. Statement of Financial Position as on 30 June, 2018.
- b. Statement of Profit and Loss & Other Comprehensive Income for the year ended on 30 June, 2018
- c. Statement of Changes in Equity for the year ended on 30 June, 2018.
- d. Statement of Cash Flows for the year ended on 30 June, 2018
- e. Notes, comprising a summary of significant accounting policies and other explanatory information for the year ended on 30 June, 2018.

2.7 Responsibility for preparation and presentation of Financial Statements

The management of the Company is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provision of "The Conceptual Framework for Financial Reporting" as adopted by the ICAB.

2.8 Going Concern

The company has adequate resources to continue its operation of foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment, there are no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

3. Significant Accounting Policies

The accounting policies set out below have been applied to the accounts consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the BAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.



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Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per BAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 10% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed of are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixtures	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipments	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by BAS-38. Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the year. Amortization of intangible assets is charged under reducing balance method.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Fixed Assets	Rates %
Data Science	20%
Microsoft Solutions	20%
CISCO Solutions	20%
Cyber Security	20%
School Management System	20%
HR Management System	20%
CRM Software	20%
Vehicle Tracking System	20%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Exam System	20%
Library Management System	20%



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3.3 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following weighted average cost formula. As per BAS 2: "Inventories", Net Realizable Value is determined by deducting estimated cost of completion and cost of sales from the estimated sales of related items.

3.4 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of the statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.5 Contingencies

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with BAS 37, there is no contingent liability or asset as on 30 June, 2018.

3.6 Revenue

The revenue during the year represents revenue arising from the sale of ERP Software, CRM Software, Microsoft Solutions, Oracle Solutions, Cyber Security Solution, Data Analytics, CISCO solutions, Accounting Software, HR management Software, Networking & IT Solutions, School management system, Vehicle tracking software, Fertilizer Recommendation System etc. which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in BFRS 15 : "Revenue from Contracts with Customers".

3.7 Taxation

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

3.8 Foreign Currency Transactions

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of the transaction in accordance with BAS 21.

3.9 Finance Income and Expenses

Finance income comprises interest income which is recognized on accrual basis. There is no finance income of the company for the year then ended 30 June 2018. Finance expenses comprise interest expense on loan, overdraft and bank charges. All borrowing costs are recognized in the statement of comprehensive income.



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3.10 Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

(a) Cash and Cash Equivalents

According to BAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, BAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of BAS 7 and BAS 1. Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income which are still not billed to the customer.

3.11 Financial liability

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities

3.12 Impairment of Assets

As all assets of the company shown in the financial statement that is within the scope of BAS 36 are in physical existence and valued no more than their recoverable amount following International Accounting Standards adopted in Bangladesh, disclosures with regard to BAS-36: "Impairment of Assets" have not been considered necessary.

3.13 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with BAS 7: "Cash Flow Statement" shows how the company's cash and cash equivalents changed during the period through inflows and outflows and it has been presented under direct method.

3.14 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to BAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.



3.15 Related Party Transactions

The objective of BAS 24: "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss and other comprehensive income may have been affected by the existence of related parties and by transactions and outstanding balances with such parties. Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions. A party is related to an entity if: [BAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity. The Company transacts with related parties and recognizes as per BAS 24: "Related Party Disclosures", disclosure in Note-

3.16 Events after the Reporting Period

Subsequent events are events after the balance sheet date as defined in BAS 10. Any material event after balance sheet, adjusting or non-adjusting, are adjusted and disclosed.

3.17 Segment Reporting

No segmental reporting is applicable for the company as required by BFRS-8: "Operating Segments".

3.18 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial year in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

As per Section 234 of the Bangladesh Labor (Amendments) Act, 2015 Management has decided to keep provision 5% of net profit before tax which is payable to workers as defined benefit scheme.

3.19 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest Taka.
- b. The comparative information has been disclosed in respect of the period from 01 July, 2017 to 30 June, 2018 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.



eGeneration Limited
Summary of Significant Accounting Policies & Other Explanatory Notes
For the year ended 30 June, 2018

	Amount in Taka	
	30-Jun-18	30-Jun-17
4.00 Property, Plant & Equipment		
4.01 Asset at Cost		
Opening Balance	101,813,145	101,368,145
Addition During the year	3,850,485	445,000
Transferred from Work In Progress	165,690,593	-
Closing Balance	105,663,630	101,813,145
4.02 Accumulated Depreciation		
Opening Balance	47,003,306	38,751,337
Addition During the year	8,706,403	8,251,969
Closing Balance	55,709,710	47,003,306
Written Down Value (WDV)	215,644,513	54,809,838
Details of Property, Plant & Equipment are shown in Annexure-A		
5.00 Intangible Assets		
5.01 Asset at Cost		
Opening Balance	249,399,758	84,676,643
Addition During the year	113,089,718	164,723,115
Less: Disposal during the year	(85,351,716)	-
Closing Balance as on	277,137,760	249,399,758
5.02 Accumulated Amortization		
Opening Balance	37,256,888	5,093,620
Addition During the year	43,186,524	32,163,268
Less: Disposal during the year	(21,671,763)	-
Closing Balance	58,771,650	37,256,888
Written Down Value (WDV)	218,366,111	212,142,870
Details of Intangible Assets are shown in Annexure-B		
6.00 Investment		
Opening Balance	38,725,271	29,528,856
Addition during the year	173,151,003	19,446,483
	211,876,275	48,975,339
Less: Transferred to Profit & Loss A/C (Note:23.01)	(14,785,132)	(10,250,068)
	197,091,143	38,725,271
6.01 Investment in LEDP		
Opening Balance	38,725,271	29,528,856
Addition during the year	-	19,446,483
	38,725,271	48,975,339
Less: Transferred to Profit & Loss A/C (Note:23.01)	(14,785,132)	(10,250,068)
	23,940,139	38,725,271
6.02 Investment in Block Chain		
Opening Balance	-	-
Addition during the year	21,251,980	-
	21,251,980	-



	Amount in Taka	
	30-Jun-18	30-Jun-17
6.03 Investment in IOT		
Opening Balance	-	-
Addition during the year	18,082,840	-
	18,082,840	-
6.04 Investment in Smart Crowd Solutions		
Opening Balance	-	-
Addition during the year	51,076,099	-
	51,076,099	-
6.05 Investment in Data Center		
Opening Balance	-	-
Addition during the year	16,700,000	-
	16,700,000	-
6.06 Investment in Microsoft Solutions		
Opening Balance	-	-
Addition during the year	42,500,000	-
	42,500,000	-
6.07 Investment in Fertilizer Recommendation Systems		
Opening Balance	-	-
Addition during the year	23,540,084	-
	23,540,084	-
7.00 Work-in-Progress		
Opening Balance	143,827,709	80,534,855
Add: Addition during the year (Note-7.01)	411,149,844	228,015,969
	554,977,553	308,550,824
Less: Adjustment during the year	(296,476,365)	(164,723,115)
Transferred to Property, Plant & Equipment (Annexure-A)	165,690,593	-
Transferred to Intangible Assets (Annexure-B)	113,089,718	164,723,115
Sale of Assets (Transferred to Profit & Loss A/C):-	-	-
1. Payroll Systems (Note:27.01)	17,696,054	-
Closing Balance	258,501,187	143,827,709
7.01 Addition during the year:		
Library Management System	-	7,458,845
CRM Software	49,278,334	12,389,000
Natural Language Processing	35,594,109	33,218,406
Digital Content Development	5,115,834	1,152,900
Oracle Solutions	17,767,500	6,916,072
Fertilizer Recommendation Systems	-	28,344,184
Payroll System	11,579,500	6,116,554
Data Center	207,168,724	55,690,593
Data Science	9,930,552	34,589,000
Microsoft Solutions	40,742,090	12,411,500
CISCO Solutions	10,895,000	9,441,500
Cyber Security Solution	23,078,200	20,287,415
Total Addition during the year	411,149,844	228,015,969
8.00 Inventories		
Accounting Software	875,852	1,882,430
Cyber Security Solutions	1,452,579	1,938,344
Document Management Software (DMS)	715,351	1,282,456
	3,043,782	5,103,230



9.00 Account Receivables

This is made up as follows

Opening Balance

Addition During the year

Realized during the year

Amount in Taka	
30-Jun-18	30-Jun-17
75,181,246	47,439,094
308,899,578	240,996,658
384,080,824	288,435,752
323,226,219	213,254,506
60,854,605	75,181,246

Disclosure as per schedule-XI, Part-I of The Companies Act, 1994

Debts exceeding 6 Months

Debts below 6 Months

Other debts less provision

Debts considered Good & secured

Debts considered Good without security

Debts considered doubtful or Bad

Debts due by directors or other Officers

Debts due from companies under same management

Maximum debt due by

Directors or Officers at any

-	-
60,854,605	75,181,246
-	-
60,854,605	75,181,246
-	-
-	-
-	-
-	-
-	-
60,854,605	75,181,246

Trade receivable have been stated at their nominal value. Trade receivable are accrued in the ordinary course of business. These are carried at invoice amount. All receivable have been considered as good and realizable. Therefore, no amount was written off as bad debt and no debt was considered as doubtful to provide for.

10.00 Advance, Deposit & Prepayments

Advance against Office Rent

Security Deposit

Advance against Salary

255,000	255,000
1,530,000	1,530,000
480,750	-
2,265,750	1,785,000

11.00 Cash & Cash Equivalents

Cash in Hand

Cash at Bank

275,657	983,554
196,231,778	22,615,196
196,507,435	23,598,750

11.01 Cash at Bank

Premier Bank Ltd. A/C No: 010711100012746

Brack Bank A/C No. 1501203555399001

Brack Bank A/C No. 1501203555399002

Dutch Bangla Bank A/C No. 1011100043472

Dutch Bangla Bank A/C No. 2461100001747

323,275	326,985
155,395	147,974
59,091	3,404,017
58,601,538	18,736,220
137,092,479	-
196,231,778	22,615,196

12.00 Share Capital

Authorised Share Capital

100,000,000 Ordinary Shares @ Tk. 10 each

Issued, Subscribed & Paid up Capital

60,000,000 Ordinary Shares @ Tk. 10 each

1,000,000,000	1,000,000,000
600,000,000	99,999,000



(Handwritten Signature)

Details are as follows:-

Particulars of Shareholder	No of Sharehold	% of Sharehold	Amount in Taka	
			30-Jun-18	30-Jun-17
			For the year ended	
			30.06.2018	30.06.2017
Mr. Shameem Ahsan	15,061,566	25.10%	150,615,660	34,559,450
Mrs. Rokeya Akter Shahid	2,506,319	4.18%	25,063,190	4,528,430
S.M. Asraful Islam	132,080	0.22%	1,320,800	1,320,800
Sydea Kamrun Nahar Ahmed	3,496,964	5.83%	34,969,640	4,905,800
Faheem Ahsan Romi	1,972,117	3.29%	19,721,170	5,363,920
Others	36,830,954	61.38%	368,309,540	49,320,600
Total	60,000,000	100%	600,000,000	99,999,000

13.00 Share Premium

20,000,000 no of Shares @ 9.30 each (Approx)

186,182,451

14.00 Retained Earnings

Opening Balance

Add: Addition During the year

Less: Bonus Issue

233,427,766

104,882,435

-

338,310,200

220,151,542

86,776,223

(73,500,000)

233,427,766

15.00 Share Money Deposits

-

158,967,900

16.00 Term Loan (Non-Current Portion)

Opening Balance

Add: Addition during the year (Note 16.01 to 16.03)

Less: Adjustment during the year (Note 16.01 to 16.03)

Less: Current portion of the long term loan

14,610,856

1,173,794

15,784,650

(10,079,857)

5,704,794

(3,730,800)

1,973,994

5,677,251

16,880,432

22,557,683

(7,946,827)

14,610,856

(9,888,687)

4,722,170

16.01 IDLC Finance

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

Less: Current portion of the long term loan

4,264,497

429,334

4,693,831

2,060,400

2,633,431

(2,060,400)

573,031

5,677,251

647,646

6,324,897

2,060,400

4,264,497

(2,060,400)

2,204,097

Brief Details of Finance

Name of the Lender: IDLC Finance Limited

Security: Personal Guarantee of Directors

Interest Rate: 13% p.a.

Limit: 64 Lacs

Sanction Letter Date: 08-Nov-2015

Tenure: 04 Years

(Signature)



16.02 Brac Bank Limited

Opening Balance
Add: Addition during the year

Less: Adjustment during the year

Less: Current portion of the long term loan

Amount in Taka	
30-Jun-18	30-Jun-17
4,188,472	-
553,290	5,580,472
4,741,762	5,580,472
1,670,400	1,392,000
3,071,362	4,188,472
(1,670,400)	(1,670,400)
<u>1,400,962</u>	<u>2,518,072</u>

Brief Details of Finance

Name of the Lender: Brac Bank Ltd.
Security: Personal Guarantee of Directors
Interest Rate: 15% p.a.
Limit: 50 Lacs
Sanction Letter Date: 16-Aug-2016
Tenure: 04 years

16.03 IDLC Finance Limited

Opening Balance
Add: Addition during the year

Less: Adjustment during the year

Less: Current portion of the long term loan

6,157,887	-
191,170	10,652,313
6,349,057	10,652,313
6,349,057	4,494,427
-	6,157,887
-	(6,157,887)
-	-

Brief Details of Finance

Name of the Lender: IDLC Finance Limited
Security: Personal Guarantee of Directors
Interest Rate: 12.50% p.a.
Limit: 1 Crore
Sanction Letter Date: 14-Dec-2016
Tenure: 01 year
The loan was fully repaid on 18-12-2017.

17.00 Bank Overdraft

Dutch-Bangla Bank Limited A/C . 101.407.1011
Dutch-Bangla Bank Limited A/C . 101.407.1006

10,298,650	-
-	10,240,133
<u>10,298,650</u>	<u>10,240,133</u>

Name of the Lender: Dutch-Bangla Bank Limited
Security: Personal Guarantee of Directors
Interest Rate: 11% p.a.
Limit: 1 Crore Tk.
Sanction Letter Date (A/C: 101.407.1011): 19-Nov-17
Sanction Letter Date(A/C: 101.407.1006): 26-Oct-16
Tenure: 01 year



	Amount in Taka	
	30-Jun-18	30-Jun-17
18.00 Liabilities for Expenses		
Salary & Allowance	2,045,225	3,012,245
Director's Remuneration	993,100	135,000
Office Rent	494,496	494,496
Telephone Bill	1,652	2,813
Office Maintenance	12,000	118,235
Internet Bill	14,400	6,800
Utility Bill	65,934	58,142
Other Expenses	18,750	21,310
Audit & Legal Fees	60,000	50,000
	3,705,557	3,899,041
19.00 Long Term Loan (Current Portion)	3,730,800	9,888,687
	3,730,800	9,888,687
20.00 Accounts Payable	2,828,751	4,956,004
	2,828,751	4,956,004
21.00 Related Party Transactions		
Opening Balance	29,073,216	44,073,216
Add: Addition during the year	-	10,000,000
	29,073,216	54,073,216
Less: Payment during the year	(29,073,216)	(25,000,000)
	-	29,073,216
22.00 Revenue		
ERP Software	82,021,082	43,030,854
CRM Software	32,755,337	33,435,490
Microsoft Solutions	94,823,062	8,500,000
Oracle Solutions	5,888,107	7,799,000
Cyber Security Solutions	8,316,100	10,298,544
Data Analytics	8,000,000	10,000,000
Accounting Software	5,901,744	19,228,454
HR Management System	2,659,058	13,295,290
School Management System	1,731,919	4,879,458
Vehicle Tracking System	1,260,591	2,895,451
Library Management Software	549,221	1,518,350
Fertilizer Recommendation System	2,805,372	3,429,405
Exam System	1,061,786	2,123,571
Social media Monitoring	1,984,961	2,815,548
CISCO Solutions	500,000	850,000
LEDP	30,802,350	21,354,302
Document Management Software (DMS)	2,405,620	13,517,708
Web Designing & Olympus	2,421,922	7,835,445
Networking Solutions	8,135,275	16,544,821
Digital Content Development & Management	14,876,073	9,062,480
IT Support	-	8,582,487
	308,899,578	240,996,658



RF

	Amount in Taka	
	30-Jun-18	30-Jun-17
23.00 Cost of Service & Sales		
Cost of Service (23.01)	99,798,865	84,084,511
Cost of Sales (23.02)	65,006,356	44,978,260
	164,805,221	129,062,771
23.01 Cost of Service		
Salary & Allowances	29,861,196	28,923,427
Festival Bonus	2,246,450	2,024,640
Amortization Expenses (Annexure-B)	43,186,524	32,163,268
Depreciation Expenses (Annexure-A)	7,835,763	7,426,772
Mobile & Telephone Bill	115,000	139,510
Repair & Maintenance	40,800	1,350,177
Internet Bill	1,728,000	1,806,649
LEDP	14,785,132	10,250,068
	99,798,865	84,084,511
23.02 Cost of Sales		
ERP Software	17,209,902	9,595,880
CRM Software	7,473,531	7,081,637
Accounting Software	1,619,683	3,941,833
HR Management System	533,426	2,167,132
School Management System	370,796	931,976
Vehicle Tracking System	352,542	694,908
Library Management Software	347,698	684,776
Fertilizer Recommendation System	729,520	1,076,833
Exam System	324,037	448,073
Social media Monitoring	538,676	622,236
Oracle Solutions	1,742,978	3,128,000
Microsoft Solutions	26,250,310	-
Document Management Software (DMS)	636,453	3,014,449
CISCO Solutions	375,000	-
Web Designing & Olympus	568,715	1,721,796
Cyber Security Solutions	1,687,741	2,368,665
Networking Solutions	1,824,678	3,507,502
Digital Content Development	2,420,667	2,138,745
IT Support	-	1,853,817
	65,006,356	44,978,260
24.00 General & Administrative Expenses		
Salary & Allowance	7,388,903	6,988,903
Festival Bonus	615,742	885,261
Directors' Remuneration	9,968,250	1,620,000
Board Meeting Attendance Fees	290,000	120,000
Hired Technical Supports Expenses	864,000	2,221,501
Depreciation Expenses (Annexure-A)	870,640	825,197
Registration & Membership fees	179,000	61,251
Utility Bill	800,264	226,385
Office Rent	5,933,952	3,214,224
Repair & Maintenance	313,905	96,410
Conveyance Bill	326,648	415,970
Mobile & Telephone Bill	32,144	155,960



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	Amount in Taka	
	30-Jun-18	30-Jun-17
Internet Bill	196,320	90,780
Employee Entertainment	453,336	385,827
Audit Fee	60,000	50,000
Medical Allowance	75,000	201,568
Miscellaneous Expenses	53,219	526,815
Office Common expenses	199,645	190,958
Postage & Stamps	117,633	75,258
Stationery expenses	314,053	268,546
Domain Hosting Expenses	100,000	178,350
Newspaper & yearicals	9,680	9,680
Software Consultancy	273,062	95,980
Legal Expenses	170,231	91,896
VAT & Commission	90,652	100,434
Donation & gift	98,335	275,352
	29,794,615	19,372,506
25.00 Selling & Distribution Expenses		
Salary & Allowance	1,910,508	1,803,905
Festival Bonus	286,517	336,729
Conveyance Bill	156,983	313,180
Training & Seminar Expenses	453,000	322,815
Advertisement Expenses	421,174	159,358
Marketing Expenses	291,408	184,257
Business Promotion Expenses	26,789	92,584
	3,546,379	3,212,828
26.00 Financial Expenses		
Interest on Loan	2,033,386	2,514,391
Bank Charges	161,252	57,937
	2,194,638	2,572,328
27.00 Other Income		
Sale of Payroll Systems (27.01)	2,303,946	-
Sale of School Management Systems (27.02)	(356,904)	-
Sale of Vehicle Tracking Systems(27.03)	(63,104)	-
Sale of Exam Systems (27.04)	(141,643)	-
Sale of Library Management Systems (27.05)	(174,465)	-
	1,567,830	-
27.01 Sale of Payroll Systems		
Sale of the asset	20,000,000	-
Less: Carrying amount of the asset (Note:7.00)	17,696,054	-
Gain/Loss on sale of intangible asset	2,303,946	-
27.02 Sale of School Management Systems		
Sale of the asset	10,948,142	-
Less: Carrying amount of the asset (Annexure-B)	11,305,046	-
Gain/Loss on sale of intangible asset	(356,904)	-
27.03 Sale of Vehicle Tracking Systems		
Sale of the asset	8,034,897	-
Less: Carrying amount of the asset (Annexure-B)	8,098,001	-
Gain/Loss on sale of intangible asset	(63,104)	-



Rd

	Amount in Taka	
	30-Jun-18	30-Jun-17
27.04 Sale of Exam Systems		
Sale of the asset	18,764,560	-
Less: Carrying amount of the asset (Annexure-B)	18,906,203	-
Gain/Loss on sale of intangible asset	(141,643)	
27.05 Sale of Library Management Systems		
Sale of the asset	25,196,239	-
Less: Carrying amount of the asset (Annexure-B)	25,370,704	-
Gain/Loss on sale of intangible asset	(174,465)	
28.00 INFORMATION BASED ON PER SHARE		
28.01 Earnings Per Share (EPS)		
Earning attributable to the ordinary shareholders	104,882,435	86,776,223
Number of ordinary shares outstanding at the end of year	60,000,000	60,000,000
Earnings Per Share	1.75	1.45
28.02 NET ASSETS VALUE PER SHARE (NAV)		
Total Assets	1,152,274,525	555,173,916
Less: Total Liabilities	(27,781,874)	(221,747,150)
Net Assets Value (NAV) / Shareholders Equity	1,124,492,651	333,426,765
Number of ordinary shares outstanding at the end of year	60,000,000	9,999,900
Net Asset Value (NAV) Per Share	18.74	33.34
28.03 a) NET OPERATING CASH FLOWS PER SHARE (NOCFPS)		
Net Operating Cash Flows (from Statement of Cash Flows)	176,230,893	109,046,004
Number of ordinary shares outstanding at the end of year	60,000,000	60,000,000
Net Operating Cash Flows per share (NOCFPS)	2.94	1.82
29.00 OTHER COMMITMENTS, CONTINGENCIES AND RELEVANT INFORMATION		
29.1 Contingencies		
There is no contingent event requiring recognition of contingent liabilities for the year ended 30 June, 2018.		
29.2 Capital expenditure commitment		
There was no capital expenditure commitment or contract at for the year ended 30 June, 2018. There was no material capital expenditure authorized by the Board but not contracted for the year ended 30 June, 2018.		
29.3 Credit Facility Not Availed		
There was no credit facility available to the company under any contract, but not availed as on 30 June, 2018 other than trade credit available in the ordinary course of business.		
29.4 Segment Reporting		
As there is a single business and geographic segment within which the company operates, no segment reporting is felt necessary.		
29.5 Number of Employees		
Number of Employee - Para 3 of Schedule XI, Part II		
Salary Range (Monthly)	30-Jun-18	30-Jun-17
Below 15,000	10	10
Above 15,000	140	112
	150	122



29.6 Attendance Status of Board Meeting of Directors

During the year ended June 30, 2018, 12 Board Meetings was held. The attendance status of all the meetings are as follows:

Name of Directors	Position	Meeting Held	Attendance	Attendance Fees (Tk.)	Amount in Taka	
					30-06-2018	30-06-2017
Mrs. Rokeya Akter Shahid	Chairman	12	12	5,000	60,000	10,000
Shameem Ahsan	MD	12	12	5,000	60,000	40,000
SM Ashraf Islam	Director	12	10	5,000	50,000	10,000
Syeda Kamrun Nahar Ahmed	Director	12	10	5,000	50,000	10,000
Faheem Ahsan Romi	Director	12	12	5,000	60,000	10,000
Ariful Hasan	Independent	12	1	5,000	5,000	-
ABM Hamidul Mishbah	Director	12	1	5,000	5,000	-
					290,000	80,000

29.7 Directors' Remuneration

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name	Relationship	Opening	Addition	Payment	Amounts in Taka	
					30.06.2018	30.06.2017
Mrs. Rokeya Akter Shahid	Chairman	-	-	-	-	-
Shameem Ahsan	MD	135,000	3,000,000	(2,735,000)	400,000	135,000
Faheem Ahsan Romi	Director	-	1,070,000	(990,000)	80,000	-
Syeda Kamrun Nahar Ahmed	Director	-	1,998,250	(1,785,150)	213,100	-
SM Asraf Islam	Exe VC	-	3,900,000	(3,600,000)	300,000	-
		135,000	9,968,250	(9,110,150)	993,100	135,000

29.8 Related Party Disclosures (BAS-24)

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis.

Name of the Related Party	Relationship	Nature	Opening	Addition	Payment	Amounts in Taka	
						30-Jun-18	30-Jun-17
Mrs. Rokeya Akter Shahid	Chairman	Remuneration & Board Meeting Attendance Fee	-	60,000	(60,000)	-	-
Shameem Ahsan	MD		135,000	3,060,000	(2,795,000)	400,000	135,000
Faheem Ahsan Romi	Director		-	1,130,000	(1,000,000)	80,000	-
Syeda Kamrun Nahar Ahmed	Director		-	2,048,250	(1,835,150)	213,100	-
SM Asraf Islam	Ex. VC		-	3,950,000	(3,500,000)	300,000	-
Bagdoo.com	Common Directorship	Payment of liability	29,073,216	-	(29,073,216)	-	29,073,216
			29,208,216	10,248,250	(38,263,366)	993,100	29,208,216

As per Company Act, 1994 part-II, Schedule-XI (4) The profit and loss account will give by way of a note detailed information, showing separately the following payments provided or made during the financial year to the directors, including managing director, the managing agents or manager, if any, by the company, subsidiaries of the company and any other person:-

Particulars	Amounts in Taka	
	30.06.2018	30.06.2017
Managerial Remuneration paid or payable during the period to the directors, including managing directors, a managing agent or manager	10,248,250	1,875,000
Expenses reimbursed to Managing Agent	-	-
Commission or Remuneration payable separately to a managing agent or his associate	-	-
Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company	-	-
The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial period.	-	-
Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable	-	-
Other allowances and commission including guarantee commission Pensions etc	-	-
(i) Pensions	-	-
(ii) Gratuities	-	-
(iii) Payments from a provident funds, subscription and interest thereon	-	-
iv) Share Based payments	-	-

As per BAS- 24:

An entity shall disclose key management personnel compensation in total and for each of the following benefits

(a) Short-term employee benefits	10,248,250	1,875,000
(b) Post-employee benefits	-	-
(c) Other long term benefits	-	-
(d) Termination benefits and	-	-
(e) Share-based payment	-	-
Total:	10,248,250	1,875,000

29.9 Events after the Reporting Period

No material events had occurred from end of reporting period to the date of issue of Financial statements, which could materially affect the values stated in the Financial Statements



eGeneration Limited
Schedule of Fixed Asset
For the year ended 30 June, 2018

Annexure-A

Particulars	Cost		Rate	Depreciation		Written Down Value as at 30.06.2017
	Balance as on 01.07.2017	Addition during the year		Balance as on 30.06.2018	Charged for the year	
Furniture & Fixture	8,780,827	391,180	10%	3,307,456	3,876,174	5,473,371
Computer & Computer Accessories	12,711,560	1,931,295	30%	10,720,726	11,585,310	1,990,834
Server	8,960,518	-	25%	5,747,841	6,551,010	3,212,677
Office Equipment	10,970,076	-	10%	5,372,917	5,932,633	5,597,159
Interior Development	44,589,788	258,010	10%	14,714,900	17,704,234	29,874,888
Networking Equipment	2,990,244	-	20%	2,027,281	2,219,874	962,963
Power Equipment	3,910,130	-	10%	1,573,310	1,806,992	2,336,820
Vehicle	8,900,000	1,270,000	20%	3,538,875	4,671,642	5,361,125
Data Center	-	165,690,593	10%	-	1,361,840	164,328,753
Balance as at 30.06.2018	101,813,145	169,541,078	-	47,003,306	55,709,710	54,809,838

Rate	Amounts in Taka
90%	7,835,763
10%	870,640
100%	8,706,403

Allocation of depreciation
Cost of Service (Note - 23.01)
General & Administrative Expenses (Note-24.00)




eGeneration Limited
Schedule of Intangible Assets
For the year ended 30 June, 2018

Annexure-B

Particulars	Cost			Rate	Balance as at 30.06.2018	Amortization				Written Down Value as at 30.06.2018	Written Down Value as at 30.06.2017
	Balance as at 01.07.2017	Addition during the period	Disposal during the year			Charged for the period	Disposal during the year	Balance as at 30.06.2018			
Data Science	34,589,000	-	-	20%	34,589,000	3,411,518	6,235,496	-	9,647,014	24,941,986	31,177,482
Microsoft Solutions	12,411,500	-	-	20%	12,411,500	1,224,148	2,237,470	-	3,461,618	8,949,882	11,187,352
CISCO Solutions	9,441,500	-	-	20%	9,441,500	931,216	1,702,057	-	2,633,273	6,808,227	8,510,284
Cyber Security Solution	20,287,415	23,078,200	-	20%	43,365,615	2,000,951	4,036,661	-	6,037,611	37,328,004	18,286,464
School Management System	16,622,295	-	(16,622,295)	20%	-	4,003,513	1,313,736	(5,317,249)	-	-	12,618,782
HR Management System	14,530,202	-	-	20%	14,530,202	3,901,360	2,125,768	-	6,027,128	8,503,074	10,628,842
CRM Software	23,621,121	61,667,334	-	20%	85,288,455	6,267,471	4,484,440	-	10,751,911	74,536,545	17,353,650
Vehicle Tracking System	11,944,114	-	(11,944,114)	20%	-	2,707,332	1,138,781	(3,846,113)	-	-	9,236,782
Fertilizer Recommendation System	17,958,911	28,344,184	-	20%	46,303,095	4,130,549	7,378,397	-	11,508,946	34,794,149	13,828,362
Social Media Monitoring Exam System	31,208,393	-	-	20%	31,208,393	3,078,088	5,626,061	-	8,704,149	22,504,244	28,130,305
Library Management System	24,212,090	-	(24,212,090)	20%	-	2,388,042	2,917,846	(5,305,887)	-	-	21,824,048
Balance as at 30.06.2018	249,399,758	113,089,718	(85,351,716)	-	277,137,760	37,250,888	43,186,524	(21,671,763)	58,771,650	218,366,111	212,142,870

(Signature)

