

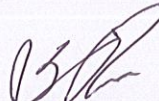
eGeneration Limited
Half Yearly Financial Statements (Unaudited)
For the period ended 31 December 2020

eGeneration Limited
Statement of Financial Position (Un-Audited)
As on 31 December, 2020

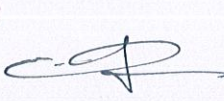
Particulars	Note	Amount in Taka	
		31-Dec-2020	30-Jun-2020
Assets			
Non-Current Assets			
Property, Plant & Equipment	4	1,191,616,287	1,186,158,076
Intangible Assets	5	263,170,079	277,595,710
Investment	6	292,162,018	314,876,884
Work in Progress	7	257,065,833	253,185,325
		379,218,357	340,500,157
Current Assets			
Inventories	8	382,078,468	306,684,856
Accounts Receivable	9	3,665,078	3,570,078
Advance, Deposit & Prepayments	10	121,950,780	103,433,829
Tender Security & Margin	11	156,815,721	130,581,779
Cash & Cash Equivalents	12	28,101,899	22,093,925
		71,544,990	47,005,245
Total Assets		1,573,694,755	1,492,842,932
Shareholders' Equity & Liabilities			
Shareholders' Equity			
Share Capital	13	1,375,458,776	1,326,698,847
Share Premium	14	600,000,000	600,000,000
Retained Earnings	15	186,182,451	186,182,451
		589,276,325	540,516,396
Non-Current Liabilities			
Term Loan (Non-Current Portion)	16	48,392,326	44,555,230
		48,392,326	44,555,230
Current Liabilities			
Bank Overdraft	17	149,843,652	121,588,855
Liabilities for Expenses	18	77,650,669	57,687,917
Term Loan (Current Portion)	19	30,148,748	19,350,287
Accounts Payable	20	28,651,299	26,811,245
Liability for Workers' Profit Participation Fund	21	6,199,588	13,013,763
		7,193,349	4,725,643
Total Shareholders' Equity & Liabilities		1,573,694,755	1,492,842,932
Net Asset Value (NAV) Per Share	30.02	22.92	22.10



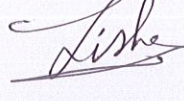
Chairman




Managing Director



Director



Company Secretary (CC)



Chief Financial Officer

Place: Dhaka

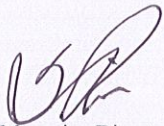
Dated: 27 January 2021

eGeneration Limited
Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)
For the period from 01 July 2020 to 31 December 2020


Particulars	Note	Amount in Taka			
		01 Jul 2020 to 31 Dec 2020	01 Jul 2019 to 31 Dec 2019	01 Oct 2020 to 31 Dec 2020	01 Oct 2019 to 31 Dec 2019
Revenue	22	228,091,493	218,391,070	125,372,186	108,939,605
Cost of Service & Sales	23	(149,009,294)	(122,431,136)	(81,653,609)	(61,427,730)
Gross Profit		79,082,200	95,959,934	43,718,578	47,511,875
Operating Expenses		(29,901,232)	(28,935,287)	(16,657,684)	(14,727,113)
General & Administrative Expenses	24	(21,666,277)	(21,267,862)	(10,689,734)	(10,611,386)
Selling & Distribution Expenses	25	(2,939,600)	(2,270,750)	(1,630,874)	(1,234,289)
Financial Expenses	26	(5,295,355)	(5,396,676)	(4,337,077)	(2,881,438)
Profit from Operation		49,180,967	67,024,646	27,060,893	32,784,762
Non-Operating Income	27	2,640,862	1,741,419	1,311,842	956,804
Profit before WPPF & Income Tax		51,821,829	68,766,065	28,372,735	33,741,566
Workers' Profit Participation Fund	28	2,467,706	3,274,575	1,351,083	1,606,741
Profit before Income Tax		49,354,123	65,491,491	27,021,652	32,134,825
Provision for Income Tax	29	594,194	565,961	295,164	310,961
Profit after Income Tax		48,759,929	64,925,530	26,726,488	31,823,863
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income For the period		48,759,929	64,925,530	26,726,488	31,823,863
Earnings Per Share (EPS)	30.01	0.81	1.08	0.45	0.53



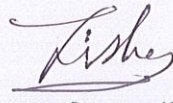
Chairman



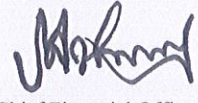
Managing Director



Director



Company Secretary (CC)



Chief Financial Officer

Place: Dhaka

Dated: 27 January 2021

eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December, 2020

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2020	600,000,000	186,182,451	540,516,396	1,326,698,847
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	48,759,929	48,759,929
Balance at the end of the period 31 December 2020	600,000,000	186,182,451	589,276,325	1,375,458,776

eGeneration Limited
Statement of Changes in Equity (Un-Audited)
For the period ended 31 December, 2019

Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2019	600,000,000	186,182,451	447,352,394	1,233,534,845
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	64,925,530	64,925,530
Balance at the end of the period 31 December, 2019	600,000,000	186,182,451	512,277,924	1,298,460,375



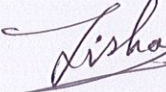
Chairman



Managing Director



Director



Company Secretary (CC)




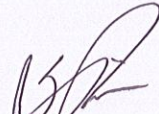

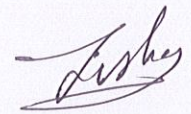
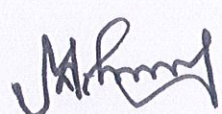
Chief Financial Officer

Place: Dhaka

Dated: 27 January 2021

eGeneration Limited
Statement of Cash Flows (Un-Audited)
For the period July 01 to December 31, 2020

Particulars	Note	Amount in Taka	
		01 July 2020 to 31 Dec 2020	01 July 2019 to 31 Dec 2019
A. Cash Flows from Operating Activities:			
Cash Received from Customers & Others		209,574,544	167,687,628
Cash Paid to Suppliers & Others		(120,105,604)	(83,267,765)
Cash Paid for Operating Expenses		(43,284,605)	(85,526,492)
Paid for Income Tax		(1,037,408)	(941,236)
Net Cash Inflow / (Outflow) from Operating Activities		45,146,926	(2,047,865)
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment		(127,700)	(1,078,332)
Investment made during the period		(3,880,509)	(6,030,000)
Addition in Work-in-Progress		(38,718,200)	(139,116,665)
Interest Income Received (Net of tax)		1,774,682	573,848
Net Cash Inflow / (Outflow) from Investing Activities		(40,951,727)	(145,651,149)
C. Cash Flows from Financing Activities:			
Increase/(Decrease) in Long Term Loan		4,047,855	22,843,024
Increase/(Decrease) in Bank Overdraft		19,962,751	24,111,833
Cash Paid for Financial Expenses		(3,666,061)	(5,396,676)
Net Cash Inflow / (Outflow) from Financing Activities		20,344,546	41,558,181
D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)		24,539,745	(106,140,832)
E. Cash and Cash Equivalents at the beginning of the period		47,005,245	130,115,045
F. Cash and Cash Equivalents at the end of the period (D+E)		71,544,990	23,974,213
NET OPERATING CASH FLOWS PER SHARE	30.03	0.75	(0.03)

 Chairman
  Managing Director
  Director
  Company Secretary (CC)
  Chief Financial Officer

Place: Dhaka
 Dated: 27 January 2021

eGeneration Limited

A summary of significant accounting policies and other explanatory notes

For the period ended 31 December, 2020

1. Reporting entity

1.1 Structure of the Organization

eGeneration Limited was incorporated on November 22nd, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5th, 2017. The registered address of eGeneration Limited is Saimon Center, House-4/A, Road-22, Gulshan-01, Dhaka.

1.2 Nature of business

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

1.3 Capital Structure

eGeneration Ltd. has the following capital structure as on 31.12.2020 :-

Particulars	Taka
Authorised Share Capital 100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000
Issued, Subscribed & Paid up Capital 60,000,000 Ordinary Shares @ Tk. 10 each	600,000,000

2. Basis of preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company so far adopted by the Institute of the Chartered Accountants of Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;
The Income Tax Ordinance, 1984;
The Income Tax Rules, 1984;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
International Accounting Standards (IAS);
International Financial Reporting Standards (IFRS);
Bangladesh Securities & Exchange Ordinance 1969;
Bangladesh Securities & Exchange Rules 1987,
Bangladesh Labor Act, 2006 (Amended upto date);
Bangladesh Labor Rules, 2015 (Amended upto date);
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

2.2 Basis of Measurement

The Financial statements have been prepared on the historical cost basis.

2.3 Functional and presentational currency and level of precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, a number of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long-term contracts, provision for doubtful accounts, depreciation and amortization, employees' benefit plans, taxes reserves and contingencies.

2.5 Reporting period

These Financial Statements of the Company cover the period from 01 July, 2020 to 31 December, 2020

2.6 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position as on 31 December, 2020
- b. Statement of Profit or Loss & Other Comprehensive Income for the period from 1st July to 31 December, 2020
- c. Statement of Changes in Equity for the period ended on 31 December, 2020
- d. Statement of Cash Flows for the period ended on 31 December, 2020
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes for the period ended on 31 December, 2020

2.7 Responsibility for preparation and presentation of Financial Statements

The management of the Company is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provision of “The Conceptual Framework for Financial Reporting” as adopted by the ICAB & FRC.

2.8 Going Concern

The company has adequate resources to continue its operation of foreseeable future and hence, the financial statements have been prepared on going concern basis. As per management assessment, there are no material uncertainties related to event or condition which may cast significant doubt upon the company's ability to continue as a going concern.

3. Significant Accounting Policies

The accounting policies set out below have been applied to the accounts consistently to all periods presented in these financial statements.

Name of International Accounting Standards (IAS)	IAS No.	Status
Presentation of Financial Statements	1	Complied
Inventories	2	Complied
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Accounting for Govt. Grants and Disclosure of Govt. Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting & Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	N/A
Investments in Associates	28	N/A
Financial Instruments: Presentation	32	Complied
Earnings per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Investment Property	40	N/A
Name of International Financial Reporting Standards (IFRS)	IFRS No.	Status
First-time Adoption of International Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non- Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Complied
Operating Segments	8	N/A
Financial Instruments	9	Complied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	N/A
Fair Value Measurement	13	Complied
Revenue from Contracts with Customer	15	Complied
Leases	16	N/A

3.1 Property, plant and equipment

Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 10% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed of are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended 31 December, 2020 and these are stated at cost.

3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the period. Amortization of intangible assets is charged under reducing balance method.

The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates %
Data Analytics	10%

Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended 31 December, 2020 and these are stated at cost.

3.3 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following weighted average cost formula. As per IAS 2: "Inventories", Net Realizable Value is determined by deducting estimated cost of completion and cost of sales from the estimated sales of related items.

3.4 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of the statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.5 Contingencies

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS 37: "Provision, Contingent Liabilities and Contingent Assets" , there is no contingent liability or asset as on 31 December, 2020

3.6 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, CRM Software, Solutions Developed in Microsoft Platform, Database Solutions, Cyber Security Solution, Data Analytics, HR Management System, Fertilizer Recommendation System, Social media Monitoring, Web Designing & Olympus, AI & Natural Language Processing, Networking Solutions, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified,iii) the transaction price is determined,iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".

3.7 Taxation

Current Tax

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

3.8 Foreign Currency Transactions

Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of the transaction in accordance with IAS 21: "The Effects of Changes in Foreign Exchange Rates" .

3.9 Finance Income and Expenses

Finance income comprises interest income which is recognized on accrual basis and shown as non operating income in note no. 27 . Related Provision for Tax is also created. Finance expenses comprise interest expense on loan, overdraft and bank charges. All borrowing costs are recognized in the statement of comprehensive income.

3.10 Financial assets

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

(a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

(b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9.

3.11 Financial liability

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

(a) Trade Payables

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

(b) Loans and Borrowings

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

(c) Share Premium

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/ par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

3.12 Impairment of Assets

As all assets of the company shown in the financial statement that is within the scope of IAS 36 "Impairment of Assets" are in physical existence and valued no more than their recoverable amount following International Accounting Standards adopted in Bangladesh, disclosures with regard to IAS-36: "Impairment of Assets" have been considered wherever necessary.

3.13 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7: "Statement of Cash Flows" shows how the company's cash and cash equivalents changed during the period through inflows and outflows and it has been presented under direct method.

3.14 Earnings Per Share

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.

3.15 Related Party Transactions

The objective of IAS 24: "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss and other comprehensive income may have been affected by the existence of related parties and by transactions and outstanding balances with such parties. Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions. A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity. The Company's transaction with related parties are recognized as per IAS 24: "Related Party Disclosures.

3.16 Events after the Reporting period

Subsequent events are events after the balance sheet date as defined in IAS 10: "Events after the Reporting period". Any material event after balance sheet, adjusting or non-adjusting, are adjusted and disclosed.

3.17 Employee Benefits and Short Term Employee Benefits

Short Term Employee Benefits

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

Workers Profit Participation Fund

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

3.18 Comparative Information

Comparative information has been disclosed as required by IAS & IFRS.

Re-arrangement

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

3.19 General

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest Taka.
- b. The comparative information has been disclosed in respect of the period from 01 July, 2020 to 31 December, 2020 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.

eGeneration Limited
Summary of Significant Accounting Policies & Other Explanatory Notes
For the period ended 31 December 2020

		Amount in Taka	
		31-Dec-2020	30-Jun-2020
4.00	Property, Plant & Equipment		
4.01	Asset at Cost		
	Opening Balance	391,907,424	388,372,871
	Addition during the period	127,700	3,534,553
	Transferred from Work In Progress (Note:7.00)	-	-
	Closing Balance	392,035,124	391,907,424
4.02	Accumulated Depreciation		
	Opening Balance	114,311,713	81,378,381
	Depreciation charged during the period	14,553,332	32,933,332
	Closing Balance	128,865,045	114,311,713
		263,170,079	277,595,710
	Details of Property, Plant & Equipments are shown in Annexure-A		
5.00	Intangible Assets		
5.01	Asset at Cost		
	Opening Balance	462,205,439	348,948,222
	Addition During the period	-	-
	Transferred from Work In Progress (Note:7.00)	-	113,257,216
	Closing Balance	462,205,439	462,205,439
5.02	Accumulated Amortization		
	Opening Balance	147,328,555	105,864,945
	Amortization charged during the period	22,714,866	41,463,610
	Closing Balance	170,043,421	147,328,555
	Written Down Value (WDV)	292,162,018	314,876,884
	Details of Intangible Assets are shown in Annexure-B		
6.00	Investment		
	Opening Balance	253,185,324	244,655,325
	Addition during the period	3,880,509	8,530,000
		257,065,833	253,185,325
	Less: Transferred to Profit & Loss A/C	-	-
		257,065,833	253,185,325
6.01	Investment in Training Content		
	Opening Balance	24,990,139	23,940,139
	Addition during the period	943,972	1,050,000
		25,934,111	24,990,139
6.02	Investment in Block Chain		
	Opening Balance	43,665,662	42,215,662
	Addition during the period	422,212	1,450,000
		44,087,874	43,665,662

	Amount in Taka	
	31-Dec-2020	30-Jun-2020
6.03 Investment in IOT Solutions		
Opening Balance	36,633,340	35,333,340
Addition during the period	403,400	1,300,000
	37,036,740	36,633,340
6.04 Investment in Digital Platform Development		
Opening Balance	55,006,099	53,576,099
Addition during the period	465,393	1,430,000
	55,471,492	55,006,099
6.05 Investment in Data Center Solutions		
Opening Balance	19,700,000	18,800,000
Addition during the period	407,772	900,000
	20,107,772	19,700,000
6.06 Investment in Solutions Developed in Microsoft Platform		
Opening Balance	46,600,000	45,000,000
Addition during the period	910,760	1,600,000
	47,510,760	46,600,000
6.07 Investment in Fertilizer Recommendation Systems		
Opening Balance	26,590,084	25,790,084
Addition during the period	327,000	800,000
	26,917,084	26,590,084
7.00 Work-in-Progress		
Opening Balance	340,500,157	250,168,512
Add: Addition during the period (Note-7.01)	38,718,200	209,088,861
	379,218,357	459,257,374
Less: Adjustment during the period	-	
Transferred to Property, Plant & Equipment (Note 7.02)	-	-
Transferred to Intangible Assets (Note 7.03)	-	113,257,216
Transferred to Profit & Loss A/C):- Data Center Solution (Note-22)	-	5,500,000
Closing Balance	379,218,357	340,500,157
7.01 Addition during the period:		
Data Analytics	-	19,508,239
Solutions Developed in Microsoft Platform	-	25,273,839
ERP Software	-	38,203,169
Hospital Management Information System	28,290,998	96,370,100
Clinics & Diagnostics Management System	10,427,202	29,733,514
Total Addition during the period	38,718,200	209,088,861
7.02 Transferred to Property, Plan & Equipment		
Data Center	-	-

	Amount in Taka	
	31-Dec-2020	30-Jun-2020
7.03 Transferred to Intangible Assets		
Database Solutions	-	11,182,500
Solutions Developed in Microsoft Platform	-	12,402,300
Networking Solutions	-	24,208,000
Cyber Security Solution	-	18,484,682
HR Management System	-	12,423,000
CRM Software	-	10,854,000
Digital Platform Development	-	23,702,734
	-	113,257,216
8.00 Inventories		
Infrastructure Solutions	997,885	982,885
Cyber Security Solutions	1,742,091	1,682,091
Document Management Solutions	925,102	905,102
	3,665,078	3,570,078
9.00 Account Receivables		
This is made up as follows		
Opening Balance	103,433,829	66,031,514
Addition During the period	228,091,493	396,321,127
	331,525,322	462,352,641
Realized during the period	209,574,543	356,645,899
	121,950,780	105,706,742
Less: Bad Debt	-	(2,272,913)
	121,950,780	103,433,829
10.00 Advance, Deposit & Prepayments		
Advance against Office Rent	456,300	456,300
Security Deposit	1,530,000	1,530,000
Advance against Salary	1,909,818	1,832,818
Advance Against Work/Project	62,181,898	57,230,606
Security Deposit(FDR) For Microsoft (Note: 10.01)	74,074,164	58,240,476
Security Deposit(FDR) against Loan (Note: 10.02)	11,481,701	10,980,137
Prepaid IPO Expense	4,981,385	-
Advance for Income Tax (Note 10.03)	200,455	311,442
	156,815,721	130,581,779
10.01 Security Deposit(FDR) For Microsoft		
Deposited Amount	58,240,476	29,505,000
Addition during the period	11,890,294	24,937,500
Interest reinvested	1,804,096	1,992,976
Interest accrued	2,139,298	1,805,000
	74,074,164	58,240,476

	Amount in Taka	
	31-Dec-2020	30-Jun-2020
10.02 Security Deposit(FDR) against Loan		
Deposited Amount	10,980,137	10,000,000
Addition during the period	-	-
Interest reinvested	-	810,000
Interest accrued	501,564	170,137
	11,481,701	10,980,137
10.03 Advance for Income Tax		
Opening Balance	311,442	245,000
Add: Adjustmet	(311,442)	(245,000)
	-	-
Add: Addition during the period	200,455	311,442
Clossig Balance	200,455	311,442
11.00 Tender Security & Margin		
Tender security	24,051,463	22,093,925
Letter of Credit Margin	3,011,836	-
Performance Guarantee Margin	1,038,600	-
	28,101,899	22,093,925
12.00 Cash & Cash Equivalentts		
Cash in Hand	146,306	124,937
Cash at Bank (Note :-12.01)	71,398,684	46,880,308
	71,544,990	47,005,245
12.01 Cash at Bank		
Premier Bank Ltd. A/C No: 010711100012746	3,386	3,386
Brack Bank A/C No. 1501203555399001	2,376,677	27,659,987
Brack Bank A/C No. 1501203555399002	40,000	40,000
Dutch Bangla Bank A/C No. 1011100043472	6,148,134	17,808,647
Dutch Bangla Bank A/C No. 2461100001747	20,008,464	25,954
Standard Bank Ltd. A/C No. 07433000203	22,837,118	1,323,294
Meghna Bank Ltd. A/C No. 110111100000859	7,632	8,127
Social Islami Bank Ltd. A/C No. 0081330020198	6,380	7,415
Agrani Bank Ltd. A/C No. 176878	3,562	-
Shimanto Bank Ltd. A/C No. 1001271003010	2,463	3,498
Trust Bank Ltd. A/C No. 00160210017919	9,773,381	-
Prime Bank Ltd. A/C No. 2118111025215	10,191,488	-
	71,398,684	46,880,308
13.00 Share Capital		
Authorised Share Capital		
100,000,000 Ordinary Shares @ Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital		
60,000,000 Ordinary Shares @ Tk. 10 each	600,000,000	600,000,000

Amount in Taka	
31-Dec-2020	30-Jun-2020

Details are as follows:-

Particulars of Shareholder	31-Dec-20	30-Jun-20
Mr. Shameem Ahsan	170,336,830	170,336,830
S.M. Asraful Islam	2,820,800	1,320,800
Sydea Kamrun Nahar Ahmed	60,032,830	60,032,830
Others	366,809,540	368,309,540
Total	600,000,000	600,000,000

14.00 Share Premium

Share Premium

186,182,451	186,182,451
186,182,451	186,182,451

15.00 Retained Earnings

Opening Balance

Add: Addition During the year

540,516,396	447,352,394
48,759,929	93,164,002
589,276,325	540,516,396

16.00 Term Loan (Non-Current Portion)

Opening Balance

Add: Addition during the year (Note 16.01 to 16.06)

Less: Adjustment during the year (Note 16.01 to 16.06)

Less: Current portion of the long term loan

71,366,475	51,453,452
7,917,020	39,803,707
79,283,495	91,257,158
2,239,870	19,890,684
77,043,625	71,366,475
(28,651,299)	(26,811,245)
48,392,326	44,555,230

16.01 IDLC Finance

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

Less: Current portion of the long term loan

-	823,742
-	26,835
-	850,578
-	850,578
-	-
-	-
-	-

Brief Details of Finance

Name of the Lender: IDLC Finance Limited

Security: Personal Guarantee of Directors

Interest Rate: 13% p.a.

Limit: 64 Lacs

Sanction Letter Date: 08-Nov-2015

Tenure: 04 years

16.02 Brac Bank Limited

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

546,200	1,774,252
18,619	163,947
564,819	1,938,200
284,733	1,392,000

Amount in Taka	
31-Dec-2020	30-Jun-2020
280,086	546,200
(280,086)	(546,200)
-	-

Less: Current portion of the long term loan

Brief Details of Finance

Name of the Lender: Brac Bank Ltd.

Security: Personal Guarantee of Directors

Interest Rate: 15% p.a.

Limit: 50 Lacs

Sanction Letter Date: 16-Aug-2016

Tenure: 04 years

16.03 IDLC Finance Limited

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

Less: Current portion of the long term loan

16,765,026	-
498,629	22,233,506
17,263,656	22,233,506
498,629	5,468,480
16,765,026	16,765,026
(8,202,717)	(8,202,717)
8,562,309	8,562,309

Brief Details of Finance

Name of the Lender: IDLC Finance Limited

Security: Personal Guarantee of Directors

Interest Rate: 12% p.a.

Limit: 2 Crore

Sanction Letter Date: July 31, 2019

Tenure: 03 years

16.04 IDLC Finance Limited

Opening Balance

Add: Addition during the year

Less: Adjustment during the year

Less: Current portion of the long term loan

9,240,647	-
274,475	10,949,547
9,515,121	10,949,547
293,094	1,708,900
9,222,027	9,240,647
(4,101,360)	(4,101,360)
5,120,667	5,139,287

Brief Details of Finance

Name of the Lender: IDLC Finance Limited

Security: Personal Guarantee of Directors

Interest Rate: 12% p.a.

Limit: 1 Crore

Sanction Letter Date: July 31, 2019

Tenure: 03 years

16.05 IPDC Finance Limited

	Amount in Taka	
	31-Dec-2020	30-Jun-2020
Opening Balance	44,814,602	48,855,457
Add: Addition during the year	2,024,047	6,429,871
	46,838,649	55,285,328
Less: Adjustment during the year	1,163,414	10,470,726
	45,675,235	44,814,602
Less: Current portion of the long term loan	(13,960,968)	(13,960,968)
Long term Portion of the loan	31,714,267	30,853,634

Name of the Lender: IPDC Finance Limited**Security:** Personal Guarantee of Directors**Interest Rate:** 11.5% p.a.**Loan Amount:** 5 Crore**Sanction Letter Date:** 27-March-2019**Tenure:** 05 years**16.06 Prime Bank Limited**

Opening Balance	-	
Add: Addition during the year	5,101,250	
	5,101,250	
Less: Adjustment during the year	-	
	5,101,250	
Less: Current portion of the long term loan	(2,106,168)	
Long term Portion of the loan	2,995,082	

Name of the Lender: Prime Bank Limited**Security:** Personal Guarantee of Directors**Interest Rate:** 9.00% p.a.**Loan Amount:** 50 Lacs**Sanction Letter Date:** 30-Sep-2020**Tenure:** 03 years**17.00 Bank Overdraft**

Dutch-Bangla Bank Limited A/C . 246.407.0021	20,242,744	19,598,146
Brac Bank Ltd. A/C 1501203555399008	52,389,175	38,089,772
Prime Bank Ltd. A/C 2198765011124	5,018,750	-
	77,650,669	57,687,917

Name of the Lender: Dutch-Bangla Bank Limited**Security:** Personal Guarantee of Directors**Interest Rate:** 11% p.a.**Limit:** 2 Crore Tk.**Sanction Letter Date:** 20-Nov-19**Sanction Letter Date:** 19-Nov-17**Tenure:** 01 Year

Amount in Taka	
31-Dec-2020	30-Jun-2020

Name of the Lender: Brac Bank Ltd.
Security: Personal Guarantee of Directors
Interest Rate: 13.5% p.q. (Variable)
Limit: 6 Crore Tk.
Sanction Letter Date: 30-Oct-19
Tenure: 01 Year

18.00 Liabilities for Expenses

Salary & Allowance	21,572,661	13,199,095
Director's Remuneration	3,401,844	1,642,401
Office Rent	2,292,338	2,131,682
Mobile & Telephone Bill	-	2,580
Office Maintenance	18,000	18,000
Internet Bill	-	62,257
Utility Expense	82,934	96,519
Other Expenses	75,000	25,883
Audit & Legal Fees	-	230,000
VDS Payable	119,832	9,310
TDS Payable	1,991,945	583,710
Provision for Income Tax (Note. 18.01)	594,194	1,348,850
	30,148,748	19,350,287

18.01 Provision for Income Tax

Opening Balance	295,164	1,186,236
Add: Addition during the period (See Calculation of Income Tax)	594,194	1,348,850
	889,358	2,535,086
Less: Adjustment during the period	-	(1,186,236)
	889,358	1,348,850
Calculation of Income Tax		
Non-Operating Income (Note: 27.00)	2,640,862	4,150,308
Tax @22.5% (shown in statement of Profit & Loss)	594,194	1,348,850

19.00 Long Term Loan (Current Portion)

	28,651,299	26,811,245
	28,651,299	26,811,245

20.00 Accounts Payable

Accounts Payable	6,199,588	13,013,763
	6,199,588	13,013,763

21.00 Liability for Workers' Profit Participation Fund

Opening Balance	4,725,643	5,511,422
Add: Addition during the period (28.00)	2,467,706	4,725,643
	7,193,349	10,237,064
Less: Payment during the period		(5,511,422)
	7,193,349	4,725,643

Amount in Taka			
01 July 2020 to 31 Dec 2020	01 July 2019 to 31 Dec 2019	01 Oct 2020 to 31 Dec 2020	01 Oct 2019 to 31 Dec 2019

22.00 Revenue

ERP Software	12,029,914	101,170,920	11,749,914	47,176,417
CRM Software	74,268	-	74,268	-
Solutions Developed in Microsoft Platform	152,258,794	103,131,642	56,584,133	57,625,359
Database Solutions	513,989	-	376,653	-
Cyber Security Solutions	2,170,289	1,289,145	1,246,873	861,243
Data Analytics	37,826	1,000,000	37,826	1,000,000
HR Management System	276,364	1,078,470	-	1,078,470
Hospital Management Information System	37,016,479	-	37,016,479	-
Clinics & Diagnostics Management System	7,031,000	-	7,031,000	-
Fertilizer Recommendation System	261,260	-	-	-
Web Designing & Olympus	50,400	843,475	50,400	-
AI & Natural Language Processing	-	442,896	-	442,896
Networking Solutions	2,400,000	274,538	2,400,000	78,500
Digital Platform Development	13,970,910	9,159,984	8,804,640	676,720
	228,091,493	218,391,070	125,372,186	108,939,605

23.00 Cost of Service & Sales

Cost of Service (23.01)	69,069,071	64,833,752	34,007,461	31,927,526
Cost of Sales (23.02)	79,940,223	57,597,384	47,646,147	29,500,204
	149,009,294	122,431,136	81,653,609	61,427,730

23.01 Cost of Service

Salary & Allowances	31,984,044	24,406,899	16,456,244	12,877,380
Festival Bonus	1,106,663	1,543,688	-	-
Amortization Expenses (Annexure-B)	22,714,866	23,890,383	11,061,971	11,636,322
Depreciation Expenses (Annexure-A)	13,097,998	14,619,274	6,417,496	7,208,968
Mobile & Telephone	5,000	90,673	2,000	34,890
Repair & Maintenance	21,000	-	-	-
Internet	139,500	282,835	69,750	169,966
	69,069,071	64,833,752	34,007,461	31,927,526

23.02 Cost of Sales

ERP Software	2,585,462	21,743,596	2,525,284.75	10,139,128
CRM Software	16,945	-	16,945	-
Solutions Developed in Microsoft Platform	49,408,224	33,466,384	18,361,642	18,699,522
Database Solutions	41,416	-	-	-
Cyber Security Solutions	448,253	266,261	257,530	177,882
HR Management System	57,346	223,786	-	223,786
Hospital Management Information System	20,359,063	-	20,359,063	-
Clinics & Diagnostics Management System	3,867,050	-	3,867,050	-
Fertilizer Recommendation System	68,470	-	-	-
Web Designing & Olympus	12,404	207,597	12,404	-
AI & Natural Language Processing	-	124,011	-	124,011
Networking Solutions	832,785	95,263	832,785	27,239
Digital Platform Development	2,242,803	1,470,487	1,413,442	108,637
	79,940,223	57,597,384	47,646,147	29,500,204

24.00 General & Administrative Expenses

Salary & Allowance	8,529,078	6,508,506	4,388,332	3,433,968
Festival Bonus	295,110	411,650	-	-
Directors' Remuneration	4,962,500	4,745,000	2,490,000	2,190,000
Board Meeting Attendance Fees	75,000	100,000	25,000	50,000
Depreciation Expenses (Annexure-A)	1,455,333	1,624,364	713,055	800,996
Registration & Membership fees	725,222	95,828	116,034	8,504
Utility Expense	357,305	610,228	180,376	315,753
Office Rent	3,513,000	4,192,100	1,756,500	2,265,825
Repair & Maintenance	86,640	226,800	45,940	133,640
Conveyance	329,153	664,670	190,799	334,545
Mobile & Telephone	1,500	7,500	500	4,500
Internet	46,500	94,278	23,250	56,655

	Amount in Taka			
	01 July 2020 to 31 Dec 2020	01 July 2019 to 31 Dec 2019	01 Oct 2020 to 31 Dec 2020	01 Oct 2019 to 31 Dec 2019
Entertainment	385,284	596,729	264,512	308,688
Audit Fee	-	-	-	-
Miscellaneous Expenses	125,900	238,095	110,900	215,295
Office Common expenses	309,746	239,405	195,003	146,885
Postage & Stamps	4,001	3,880	2,358	2,475
Stationery expenses	106,991	316,854	13,182	35,229
Email	39,674	3,503	39,674	3,503
Publications & Magazine	9,320	17,634	9,320	9,694
Consultancy	190,000	380,000	55,000	230,000
Legal Expenses	1,020	38,365		30,000
Commission	50,000	131,473	30,000	35,230
Donation & gift	68,000	21,000	40,000	
	21,666,277	21,267,862	10,689,734	10,611,386
25.00 Selling & Distribution Expenses				
Salary & Allowance	2,132,270	1,627,127	1,097,083	858,492
Festival Bonus	73,778	102,913	-	-
Conveyance	109,718	221,557	63,600	111,515
Training & Seminar Expenses	280,626	97,305	237,506	86,000
Marketing Expenses	224,785	153,009	143,086	137,994
Business Promotion Expenses	118,424	68,840	89,600	40,288
	2,939,600	2,270,750	1,630,874	1,234,289
26.00 Financial Expenses				
Interest on Loan	4,818,666	5,165,874	4,109,329	2,791,513
Bank Charges	476,690	230,802	227,747	89,925
	5,295,355	5,396,676	4,337,077	2,881,438
27.00 Non-Operating Income				
Interest on Security Deposit (FDR) for Microsoft	2,139,298	1,287,720	1,066,617	729,954
Interest on Security Deposit for Loan From IPDC	501,564	453,699	245,224	226,849
	2,640,862	1,741,419	1,311,842	956,804
28.00 Calculation of Workers' Profit Participation Fund				
Profit before WPPF & Income Tax	51,821,829	68,766,065	28,372,735	33,741,566
Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	2,467,706	3,274,575	1,351,083	1,606,741
29.00 Provision for Income Tax				
Current Tax (Note 29.01)	594,194	565,961	295,164	310,961
	594,194	565,961	295,164	310,961
29.01 Current Tax				
Tax on Operating Income	-	-	-	-
Tax on Non-operating Income (Note 18.01)	594,194	565,961	295,164	310,961
	594,194	565,961	295,164	310,961
30.00 INFORMATION BASED ON PER SHARE				
30.01 Earnings Per Share (EPS)				
Earning attributable to the ordinary shareholders	48,759,929	64,925,530	26,726,488	31,823,863
Number of ordinary shares outstanding at the end of period	60,000,000	60,000,000	60,000,000	60,000,000
Earnings Per Share (EPS)	0.81	1.08	0.45	0.53

30.02 NET ASSETS VALUE PER SHARE (NAV)

Total Assets

Less: Total Liabilities

Net Assets' Value (NAV)

Number of ordinary shares outstanding at the end of period

Net Asset Value (NAV) Per Share

31-Dec-2020	30-Jun-2020
1,573,694,755	1,492,842,932
(198,235,978)	(166,144,085)
1,375,458,777	1,325,796,696
60,000,000	60,000,000
22.92	22.10

01 July 2020

to

31 Dec 2020**01 July 2019**

to

31 Dec 2019**30.03 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)**

Net Operating Cash Flows (from Statement of Cash Flows)

Number of ordinary shares outstanding at the end of period

Net Operating Cash Flows per share (NOCFPS)

45,146,926	(2,047,865)
60,000,000	60,000,000
0.75	(0.03)

eGeneration Limited
Schedule of Fixed Asset
For the period ended 31 December, 2020

Annexure-A

Particulars	Cost			Rate	Depreciation			Written Down Value as at 31.12.2020	Written Down Value as at 30.06.2020
	Balance as on 01.07.2020	Addition during the period	Balance as on 31.12.2020		Balance as on 01.07.2020	Charged for the period	Balance as on 31.12.2020		
Furniture & Fixture	12,255,557	-	12,255,557	10%	5,206,644	348,982	5,555,626	6,699,931	3,034,592
Computer & Computer Accessories	18,286,199	127,700	18,413,899	30%	14,328,739	574,112	14,902,852	3,511,048	4,417,004
Server	11,569,563	-	11,569,563	25%	8,330,890	393,223	8,724,113	2,845,450	31,545,679
Office Equipment	11,438,326	-	11,438,326	10%	6,907,111	224,334	7,131,445	4,306,881	572,741
Interior Development	56,485,286	-	56,485,286	10%	24,123,923	1,602,165	25,726,088	30,759,198	1,660,603
Networking Equipment	3,133,044	-	3,133,044	20%	2,529,899	58,964	2,588,863	544,182	3,341,555
Power Equipment	3,910,130	-	3,910,130	10%	2,206,588	84,340	2,290,928	1,619,202	215,071,303
Vehicle	10,170,000	-	10,170,000	20%	6,651,051	344,014	6,995,065	3,174,935	270,189,630
Data Center	264,659,317	-	264,659,317	10%	44,026,868	10,923,198	54,950,066	209,709,251	277,595,710
Balance as at 31.12.2020	391,907,424	127,700	392,035,124		114,311,713	14,553,332	128,865,045	263,170,079	807,428,818

Allocation of depreciation	Rate(%)	Amounts in Taka
Cost of Service (Note - 23.01)	90%	13,097,998
General & Administrative Expenses (Note-24.00)	10%	1,455,333
	100%	14,553,332

eGeneration Limited
Schedule of Intangible Assets
For the period ended 31 December, 2020

Annexure-B

Particulars	Cost		Rate	Amortization		Written Down Value as at 31.12.2020	Written Down Value as at 30.06.2020
	Balance as on 01.07.2020	Addition during the period		Balance as on 31.12.2020	Charged for the period		
Data Analytics	34,589,000	-	10%	16,630,770	889,086	17,069,144	17,958,230
Solution on Microsoft Platform	69,448,190	-	15%	15,479,267	3,982,451	49,986,472	53,968,923
Networking Solutions	33,649,500	-	10%	4,944,149	1,421,161	27,284,190	28,705,351
Cyber Security Solution	61,850,297	-	20%	20,093,537	4,082,155	37,674,606	41,756,760
HR Management System	26,953,202	-	20%	9,503,469	1,705,892	15,743,841	17,449,733
CRM Software	96,142,455	-	10%	31,803,539	3,185,328	61,153,588	64,338,916
Fertilizer Recommendation System	46,303,095	-	20%	24,034,840	2,176,952	20,091,303	22,268,255
Social Media Monitoring	31,208,393	-	20%	16,805,677	1,408,014	12,994,702	14,402,716
Database Solutions	38,358,572	-	18%	7,637,180	2,709,950	28,011,442	30,721,392
Digital Platform Development	23,702,734	-	10%	396,128	1,153,877	22,152,730	23,306,606
Balance as at 31.12.2020	462,205,439	-		147,328,555	22,714,866	292,162,018	314,876,884