



কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants

Hometown Apartment (7th, 8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000.
Phone: 9351457, 9351564, 8358817
Fax: 88-02-9345792.
E-mail: info@kmhasan.com.bd,
website: www.kmhasan.com.bd



McMillan Woods
International
Professionalism at the forefront

Report on Utilization of Initial Public Offering (IPO) Proceeds

For the period from 01 April 2021 to 30 April 2021

Name of the company
Amount (BDT) of Capital Raised Through IPO
Date of Close of Subscription
Proceeds Receiving Date
Last Date of Full Utilization of Fund as per Prospectus

: eGeneration Limited
: Tk. 150,000,000
: 18 January 2021
: 22 February 2021
: Within 24 Months from receiving IPO fund

Sl. No.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus (BDT)	Status of Utilization			Remarks	
				Total Utilized Amount (BDT)	Utilized (%)	Total Un-utilized/(Over utilized) Amount (BDT)		Un-utilized (%)
1	Purchase of Commercial Space for Office		80,000,000	-	0.00%	80,000,000	100.00%	
2	Loan Repayment		34,000,000	34,000,000	100.00%	-	0.00%	
3	Digital Healthcare Platform Development	21/02/2023	18,389,000	-	0.00%	18,389,000	100.00%	
4	IPO Expenditure		17,611,000	16,751,126	95.12%	859,875	4.88%	
	Total		150,000,000	50,751,126		99,248,875		

Percentage:

Interest income of IPO Proceeds: 0.00%
Un-utilized IPO proceeds: 66.17%

Note:

- Actual application was received almost 40.762 Times.
- IPO Proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the commissions concert letter.

Chairman

Managing Director

Chief Financial Officer

Place: Dhaka, Bangladesh
Dated: 04 May 2021



Mr. Hedayet Ullah FCA
Engagement Partner
K. M. HASAN & CO.
Chartered Accountants
DVC: 2103110281CC512902

Certificate on
Status Report on Utilization of Proceeds from
Public Offering of eGeneration Limited
For the period from 01 April 2021 to 30 April 2021

We have been engaged by eGeneration Limited to certify whether the Company has complied with the conditions of Initial Public Offering (IPO) in relation to the utilization of proceeds from Public Offering, as required by Bangladesh Securities and Exchange Commission (BSEC) under Section 2CC of the Securities and Exchange Ordinance 1969.

The Company's Responsibilities

Those charged with governance and management of the Company are responsible for utilizing the proceeds from IPO in accordance with the terms and conditions of IPO and preparation of Status Report on Utilization of Proceeds from Public Offering in accordance with the Bangladesh Securities and Exchange Commission (BSEC) Rules 1987, conditions laid down in clauses 2, 3, 5 and 6 of Part-C of the consent letter BSEC/CI/IPO-291/2018/292 dated 10 December 2020 and other applicable rules and regulations.

Our Responsibilities

Our responsibility is to examine all the relevant documents in connection with the utilization of proceeds from IPO with reference to the Terms of Reference formulated by BSEC and certify whether the proceeds have been utilized and the Status Report have been prepared in accordance with the conditions of IPO and clauses 3 and 4 of Part-C of the consent letter BSEC/CI/IPO-291/2018/292 dated 10 December 2020 and other applicable rules and regulations.

Conclusion

We have examined relevant documents and obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of verification and certification of the annexed status report on utilization of IPO proceeds.

As per Terms of Reference, we draw attention to the following matters:

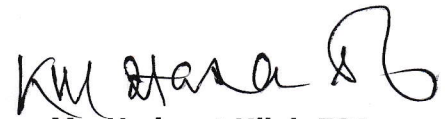
- i. The Company has utilized Taka nil which was 0% of the budgeted amount up to 30 April 2021 for the purpose of Purchase of Commercial Space for Office as specified in the prospectus.



- ii. The Company has utilized Taka 34,000,000 which was 100% of the budgeted amount up to 30 April 2021 for the purpose of Loan Repayment as specified in the prospectus.
- iii. The Company has utilized Taka nil which was 0% of the budgeted amount up to 30 April 2021 for the purpose of Digital Healthcare Platform Development as specified in the prospectus.
- iv. The Company has utilized Taka 16,751,126 which was 95.12% of the budgeted amount up to 30 April 2021 for the purpose of IPO Expenditure as specified in the prospectus.

Place: Dhaka, Bangladesh.

Dated: 04 May 2021



Mr. Hedayet Ullah FCA

Engagement Partner

K. M. HASAN & CO.

Chartered Accountants

DVC: 2103110281CC512902