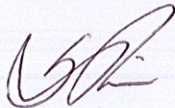
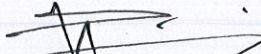



**eGeneration Limited**  
**1st Quarter ended Financial Statements (Un Audited)**  
**For the period ended 30 September, 2022**


**eGeneration Limited**  
**Statement of Financial Position (Un-Audited)**  
As on 30 September, 2022

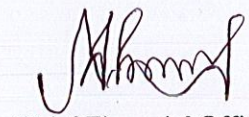
Particulars	Notes	Amount in Taka	
		30-Sep-2022	30-Jun-2022
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>1,250,890,334</b>	<b>1,246,805,410</b>
Property, Plant & Equipment	4	309,136,365	308,693,095
Intangible Assets	5	221,621,935	229,801,562
Investment	6	259,886,713	259,262,213
Work in Progress	7	460,245,321	449,048,540
<b>Current Assets</b>		<b>616,492,387</b>	<b>573,918,394</b>
Inventories	8	2,204,074	2,535,615
Accounts Receivable	9	270,200,376	223,521,095
Advance, Deposit & Prepayments	10	245,492,314	243,110,866
Tender Security & Margin	11	34,822,178	35,902,178
Cash & Cash Equivalents	12	63,773,445	68,848,641
<b>Total Assets</b>		<b>1,867,382,721</b>	<b>1,820,723,805</b>
<b>Shareholders' Equity &amp; Liabilities</b>			
<b>Shareholders' Equity</b>		<b>1,656,777,453</b>	<b>1,625,313,203</b>
Share Capital	13	750,000,000	750,000,000
Share Premium	14	186,182,451	186,182,451
Retained Earnings	15	720,595,002	689,130,752
<b>Non-Current Liabilities</b>		<b>26,070,690</b>	<b>28,312,870</b>
Term Loan (Non-Current Portion)	16	26,070,690	28,312,870
<b>Current Liabilities</b>		<b>184,534,578</b>	<b>167,097,731</b>
Bank Overdraft	17	77,067,521	77,096,238
Liabilities for Expenses	18	24,672,724	29,578,824
Term Loan (Current Portion)	19	25,166,337	25,542,035
Accounts Payable	20	49,863,208	28,713,129
Refund Payable	21	319,452	305,363
Dividend Payable	22	452,340	452,340
Liability for Workers' Profit Participation Fund	23	6,992,996	5,409,803
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>1,867,382,721</b>	<b>1,820,723,805</b>
<b>Net Asset Value (NAV) Per Share</b>	32.02	<b>22.09</b>	<b>21.67</b>

  
**Managing Director**

  
**Independent Director**

  
**Independent Director**

  
**Company Secretary**

  
**Chief Financial Officer**

Dated: 03 November 2022  
Place: Dhaka

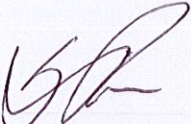


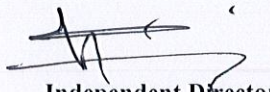
**eGeneration Limited**


**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**

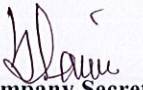
For the period ended from July 01, 2022 to 30 September, 2022

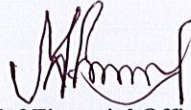
Particulars	Notes	Amount in Taka	
		01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021
<b>Revenue</b>	24	<b>155,036,303</b>	<b>139,968,976</b>
Cost of Service & Sales	25	(103,443,623)	(88,767,294)
<b>Gross Profit</b>		<b>51,592,680</b>	<b>51,201,682</b>
<b>Operating Expenses</b>		<b>(19,343,658)</b>	<b>(20,358,331)</b>
General & Administrative Expenses	26	(12,419,575)	(14,018,103)
Selling & Distribution Expenses	27	(1,656,806)	(2,284,452)
Financial Expenses	28	(5,267,277)	(4,055,776)
<b>Profit from Operation</b>		<b>32,249,022</b>	<b>30,843,351</b>
Non-Operating Income	29	998,026	1,514,385
<b>Profit before WPPF &amp; Income Tax</b>		<b>33,247,048</b>	<b>32,357,736</b>
<i>Workers' Profit Participation Fund</i>	30	(1,583,193)	(1,545,987)
<b>Profit before Income Tax</b>		<b>31,663,855</b>	<b>30,811,748</b>
Provision for Income Tax	31	(199,605)	(340,737)
<b>Profit after Income Tax</b>		<b>31,464,250</b>	<b>30,471,012</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>Total Comprehensive Income For the Period</b>		<b>31,464,250</b>	<b>30,471,012</b>
<b>Basic Earnings Per Share (EPS)</b>	32.01	<b>0.42</b>	<b>0.41</b>

  
Managing Director

  
Independent Director

  
Independent Director

  
Company Secretary

  
Chief Financial Officer

Dated: 03 November 2022

Place: Dhaka



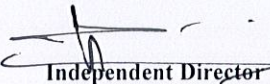
**eGeneration Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 30 September 2022**


Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	750,000,000	186,182,451	689,130,752	1,625,313,203
Net Profit (after tax) during the period	-	-	31,464,250	31,464,250
<b>Balance at the end of the period 30 Sep, 2022</b>	<b>750,000,000</b>	<b>186,182,451</b>	<b>720,595,002</b>	<b>1,656,777,453</b>

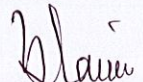
**eGeneration Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 30 September 2021**

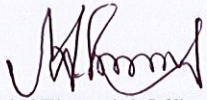
Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2021	750,000,000	186,182,451	628,256,286	1,564,438,737
Net Profit (after tax) during the period	-	-	30,471,012	30,471,012
<b>Balance at the end of the period 30 Sep, 2021</b>	<b>750,000,000</b>	<b>186,182,451</b>	<b>658,835,298</b>	<b>1,594,909,749</b>

  
Managing Director

  
Independent Director

  
Independent Director

  
Company Secretary

  
Chief Financial Officer

Place: Dhaka  
Dated: 03 November 2022




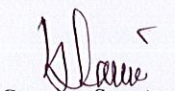
**eGeneration Limited**  
**Statement of Cash Flows (Un-Audited)**  
For the period ended 30 September, 2022

Particulars	Notes	Amount in Taka	
		01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021
<b>A. Cash Flows from Operating Activities:</b>			
Cash Received from Customers & Others		108,170,175	84,689,165
Cash Paid to Suppliers & Others		(67,909,047)	(78,324,692)
Cash Paid for Operating Expenses		(18,750,094)	(14,429,099)
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>		<b>21,511,033</b>	<b>(8,064,626)</b>
<b>B. Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant and Equipment		(6,969,190)	(914,100)
Investment made during the period		(624,500)	-
Addition in Work-in-Progress		(11,196,781)	(23,224,940)
Interest Income Received (Net of tax)		104,025	
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>		<b>(18,686,446)</b>	<b>(24,139,040)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Increase/(Decrease) in Long Term Loan		(2,617,878)	(1,352,145)
Increase/(Decrease) in Bank Overdraft		(28,717)	(7,769,377)
Increase/(Decrease) Refund Payable		14,089	(134,215)
Cash Paid for Financial Expenses		(5,267,277)	(4,055,776)
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>		<b>(7,899,783)</b>	<b>(13,311,514)</b>
<b>D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)</b>		<b>(5,075,196)</b>	<b>(45,515,181)</b>
<b>E. Effects of exchange rate changes on cash and cash-equivalent</b>		-	(115,397)
<b>F. Cash and Cash Equivalents at the beginning of the period</b>		<b>68,848,641</b>	<b>152,850,947</b>
<b>G. Cash and Cash Equivalents at the end of the period (D+E+F)</b>		<b>63,773,445</b>	<b>107,220,369</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>32.03</b>	<b>0.29</b>	<b>(0.11)</b>

  
Managing Director

  
Independent Director

  
Independent Director

  
Company Secretary

  
Chief Financial Officer

Dated: 03 November 2022  
Place: Dhaka

## **eGeneration Limited**

### **A summary of significant accounting policies and other explanatory notes**

For the period ended 30 September, 2022

#### **1. Reporting entity**

##### **1.1 Incorporation & Legal Status**

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

##### **1.2 Nature of business**

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

#### **2. Basis of preparation**

##### **2.1 Statement of Compliance**

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

- The Companies Act 1994;
- The Income Tax Ordinance, 1984;
- The Income Tax Rules, 1984;
- The Value Added Tax and Supplementary Duty Act, 2012;
- The Value Added Tax and Supplementary Duty Rules, 2016;
- International Accounting Standards (IASs);
- International Financial Reporting Standards (IFRSs);
- Bangladesh Securities & Exchange Ordinance 1969;
- Bangladesh Securities & Exchange Rules 1987,
- Bangladesh Labor Act, 2006 (Amended upto date);
- Bangladesh Labor Rules, 2015 (Amended upto date);
- Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

##### **2.2 Basis of Measurement**

The Financial statements have been prepared on the historical cost basis.

##### **2.3 Use of estimates and judgments**

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumption that affect the report, a number of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long-term contracts, provision for doubtful accounts, depreciation and amortization, employees' benefit plans, taxes reserves and contingencies.

##### **2.4 Reporting period**

These Financial Statements of the Company cover the period from the month of July 01, 2022 to Sep 30,2022.

##### **2.5 Presentation of Financial Statements**

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;

- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.

### 3. Significant Accounting Policies

#### 3.1 Property, Plant and Equipment

##### Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

##### Depreciation

Depreciation on fixed asset is computed using the reducing balance method so as to write off the assets over their expected useful life. After considering the useful life of assets as per IAS-16 Property, Plant & Equipment the annual depreciation rates applied under which is considered reasonable by the management. Depreciation rates varying from 2% to 30%. Depreciation of an asset begins when it is available for use i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by the management. The cost and accumulated depreciation of depreciable assets retired or otherwise disposed off are eliminated from the assets and accumulated depreciation and any gain or loss on such disposal is reflected in operations for the period.

##### The depreciation rates applicable to the principal categories of Fixed Assets are:-

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

Work In Progress represents the cost incurred for acquisition and/or development of assets that were not ready for use at end of the period ended 30 September, 2022 and these are stated at cost.

#### 3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

##### Amortization

Amortization of the intangible asset is recognized on the basis of the expected pattern of consumption of the projected future economic benefits embodied in the asset and is applied during the period. Amortization of intangible assets is charged under reducing balance method.

##### The amortization rates applicable to the principal categories of Intangible Assets are:-

Category of Intangible Assets	Rates %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%
Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%



### **3.3 Inventories**

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following weighted average cost formula. As per IAS 2: "Inventories", Net Realizable Value is determined by deducting estimated cost of completion and cost of sales from the estimated sales of related items.

### **3.4 Provisions**

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of the statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

### **3.5 Contingencies**

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with IAS 37: "Provision, Contingent Liabilities and Contingent Assets" , there is no contingent liability or asset as on September, 2022

### **3.6 Revenue**

The revenue during the period represents revenue arising from the sale of ERP Software, CRM Software, Solutions Developed in Microsoft Platform, Database Solutions, Cyber Security Solution, Data Analytics, HR Management System, Fertilizer Recommendation System, Social media Monitoring, Web Designing & Olympus, AI & Natural Language Processing, Networking Solutions, Data center solution, Hospital Management Information System, Clinics & Diagnostics System, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified,iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".

### **3.7 Taxation**

#### **Current Tax**

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

#### **Deferred Tax**

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

### **3.8. Finance Income and Expenses**

Finance income comprises interest income which is recognized on accrual basis and shown as non operating income in note no. 28 . Related Provision for Tax is also created. Finance expenses comprise interest expense on loan, overdraft and bank charges. All borrowing costs are recognized in the statement of comprehensive income.

### **3.9 Financial assets**

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivables, other long-term receivables and deposits.

#### **(a) Cash and Cash Equivalents**

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.



**(b) Accounts Receivable**

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

**3.10 Financial liability**

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or canceled or expired. Financial liabilities include trade and other payables and non-current & current liabilities.

**(a) Trade Payables**

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

**(b) Loans and Borrowings**

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

**(c) Share Premium**

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

**3.11 Statement of Cash Flows**

Statement of Cash Flows is prepared principally in accordance with IAS 7: "Statement of Cash Flows" shows how the company's cash and cash equivalents changed during the period through inflows and outflows and it has been presented under direct method.

**3.12 Earnings Per Share**

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per "The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.

**3.13 Employee Benefits and Short Term Employee Benefits****Short Term Employee Benefits**

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

**Workers Profit Participation Fund**

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

**Defined contribution plans (provident fund)**

Defined contribution plan is a post-employment benefit plan. The employees' provident fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees who contribute 8% of their basic salary to the provident fund, the Company also makes an equal contribution to the employees provident fund account. The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund. The fund is approved by the National Board of Revenue (NBR) and administered separately by a board of Trustees.

**3.14 Comparative Information**

Comparative information has been disclosed as required by IAS & IFRS.

**Re-arrangement**

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the Financial Statement.

**3.15 General**

a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.

b. The comparative information has been disclosed in respect of the period from July 01, 2022 to Sep 30, 2022 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.

c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.

**eGeneration Limited**  
**Summary of Significant Accounting Policies & Other Explanatory Notes**  
**As at and for the period ended 30 September 2022**

	Amount in Taka	
	30-Sep-2022	30-Jun-2022
<b>4.00 Property, Plant &amp; Equipment</b>		
<b>4.01 Asset at Cost</b>		
Opening balance	479,776,769	393,120,424
Add: Addition during the period	6,969,190	86,656,345
<b>Closing balance</b>	<b>486,745,959</b>	<b>479,776,769</b>
<b>4.02 Accumulated Depreciation</b>		
Opening balance	171,083,673	143,834,648
Add: Depreciation charged during the period	6,525,920	27,249,026
<b>Closing balance</b>	<b>177,609,593</b>	<b>171,083,673</b>
	<b>309,136,365</b>	<b>308,693,095</b>
Details of Property, Plant & Equipment are shown in <b>Annexure-A</b>		
<b>5.00 Intangible Assets:</b>		
<b>Asset at Cost</b>		
Opening Balance	462,205,439	462,205,439
Add: Addition during the period	-	-
<b>Closing balance</b>	<b>462,205,439</b>	<b>462,205,439</b>
<b>5.01 Accumulated Amortization</b>		
Opening balance	232,403,877	193,560,147
Add: Amortization charged during the period	8,179,627	38,843,730
<b>Closing balance</b>	<b>240,583,504</b>	<b>232,403,877</b>
<b>Written Down Value (WDV)</b>	<b>221,621,935</b>	<b>229,801,562</b>
Details of Intangible Assets are shown in <b>Annexure-B</b>		
<b>6.00 Investment</b>		
Opening balance	259,262,213	257,065,833
Add: Addition during the period	624,500	2,196,380
	<b>259,886,713</b>	<b>259,262,213</b>
<b>7.00 Work-in-Progress</b>		
Opening balance	449,048,540	384,957,599
Add: Addition during the period (Note-7.01)	11,196,781	64,090,941
<b>Closing Balance</b>	<b>460,245,321</b>	<b>449,048,540</b>
<b>7.01 Addition during the period:</b>		
Solutions Developed in Microsoft Platform	-	37,137,676
Hospital Management Information System		12,865,229
Data Analytics	7,942,164	9,959,000
Clinics & Diagnostics Management System	3,254,617	4,129,036
<b>Total Addition during the period</b>	<b>11,196,781</b>	<b>64,090,941</b>



	Amount in Taka	
	30-Sep-2022	30-Jun-2022
<b>8.00 Inventories</b>		
Infrastructure Solutions	608,184	675,760
Cyber Security Solutions	1,155,498	1,359,409
Document Management Solutions	440,392	500,446
	<b>2,204,074</b>	<b>2,535,615</b>
<b>9.00 Account Receivables</b>		
Opening balance	<b>223,521,095</b>	<b>211,202,782</b>
Add: Addition during the period	155,036,303	550,533,951
	<b>378,557,397</b>	<b>761,736,733</b>
Less: Realized during the period	108,170,175	538,667,481
Exchange gain/(loss)	283,905	554,721
	<b>270,671,127</b>	<b>223,623,973</b>
Provision for Bad Debt	(470,752)	(102,879)
	<b>270,200,376</b>	<b>223,521,095</b>
<b>10.00 Advance, Deposit &amp; Prepayments</b>		
Advance against Office Rent	693,998	693,998
Advance against Salary	576,506	857,135
Advance Against Work/Project	140,915,844	143,251,753
Security Deposit(FDR) For Microsoft	86,726,582	81,913,643
Security Deposit(FDR) against Loan	16,116,832	15,952,045
Advance for Income Tax	462,553	442,292
	<b>245,492,314</b>	<b>243,110,866</b>
<b>11.00 Tender Security &amp; Margin</b>		
Tender security	28,621,766	29,701,766
Letter of Credit Margin	1,076,361	1,076,361
Performance Guarantee Margin	5,124,051	5,124,051
	<b>34,822,178</b>	<b>35,902,178</b>
<b>12.00 Cash &amp; Cash Equivalents</b>		
Cash in Hand	79,150	106,218
Cash at Bank (Note :-12.01)	63,694,295	68,742,423
	<b>63,773,445</b>	<b>68,848,641</b>
<b>12.01 Cash at Bank</b>		
Premier Bank Ltd. A/C No: 010711100012746	1,833	1,833
Brac Bank A/C No. 1501203555399001	17,774,513	6,039,117
Brac Bank A/C No. 1501203555399002	55,334	55,679
Brac Bank A/C No. 1501203555399003	14,350,588	16,216,508
Brac Bank A/C No. 1501203555399004	248,562	234,671
Brac Bank A/C No. 1501203555399005	20,017	19,932
Brac Bank A/C No. 1501203555399006	9,489	9,376
Dutch Bangla Bank A/C No. 1011100043472	6,222,657	5,009,254
Dutch Bangla Bank A/C No. 2461100001747	7,653,593	24,120,492
Standard Bank Ltd. A/C No. 07433000203	14,948,882	15,443,946
Meghna Bank Ltd. A/C No. 110111100000859	6,937	6,137
Social Islami Bank Ltd. A/C No. 0081330020198	2,930	3,160

	Amount in Taka	
	30-Sep-2022	30-Jun-2022
Agrani Bank Ltd. A/C No. 176878	2,182	2,182
Shimanto Bank Ltd. A/C No. 1001271003010	12,967	3,437
Trust Bank Ltd. A/C No. 00160210017919	43,872	43,872
Bank Asia Ltd. A/C No. 61533000346	1,823,162	262,201
Prime Bank Ltd. A/C No. 2118111025215	-	53,404
Jamuna Bank Ltd. A/C # 01420210000497	3,102	3,217
Bank Asia Ltd. A/C # 61536000035	455,456	455,456
Eastern Bank Ltd. A/C # 1041070506081	58,221	758,551
	<b>63,694,295</b>	<b>68,742,423</b>
<b>13.00 Share Capital</b>		
<b>Authorised Share Capital</b>		
100,000,000 Ordinary Shares @ Tk. 10 each	<b>1,000,000,000</b>	<b>1,000,000,000</b>
<b>Issued, Subscribed &amp; Paid up Capital</b>		
75,000,000 Ordinary Shares @ Tk. 10 each	<b>750,000,000</b>	<b>750,000,000</b>
<b>14.00 Share Premium</b>		
Share Premium	186,182,451	186,182,451
	<b>186,182,451</b>	<b>186,182,451</b>
<b>15.00 Retained Earnings</b>		
Opening balance	689,130,752	628,390,390
Add: Addition during the period	31,464,250	107,412,559
Dividend paid	-	(46,672,197)
	<b>720,595,002</b>	<b>689,130,752</b>
<b>16.00 Term Loan (Non-Current Portion)</b>		
Opening balance	53,854,905	74,546,133
Add: Addition during the period	1,343,172	7,297,399
	<b>55,198,077</b>	<b>81,843,532</b>
Less: Adjustment during the period	3,961,050	27,988,627
	<b>51,237,027</b>	<b>53,854,905</b>
Current portion of the long term loan	(25,166,337)	(25,542,035)
	<b>26,070,690</b>	<b>28,312,870</b>
<b>17.00 Bank Overdraft</b>		
Dutch-Bangla Bank Limited A/C . 246.407.0021	20,460,417	20,367,239
Brac Bank Ltd. A/C 1501203555399008	53,692,146	52,381,044
Prime Bank Ltd. A/C 2198765011124	2,914,958	4,347,955
	<b>77,067,521</b>	<b>77,096,238</b>
<b>18.00 Liabilities for Expenses</b>		
Salary & Allowance	16,568,790	18,385,143
Director's Remuneration	3,096,007	3,346,007
Utility Expense	299,519	-
Other Expenses	748,290	4,191,112
Audit & Legal Fees	619,416	655,416
VDS Payable	137,100	224,372



	Amount in Taka	
	30-Sep-2022	30-Jun-2022
TDS Payable	1,436,316	1,290,979
PF contribution payable	647,016	565,130
Provision for Income Tax (Note. 18.01)	1,120,270	920,665
	<b>24,672,724</b>	<b>29,578,824</b>
<b>18.01 Provision for Income Tax</b>		
Opening balance	920,665	1,206,934
Add: Addition during the period	199,605	783,505
	1,120,270	1,990,440
Adjustment during the period	-	(1,069,775)
	<b>1,120,270</b>	<b>920,665</b>
<b>Calculation of Income Tax</b>		
Non-Operating Income (Note: 29.00)	998,026	3,917,527
Tax @20% (shown in statement of Profit & Loss)	199,605	783,505
<b>19.00 Long Term Loan (Current Portion)</b>		
	25,166,337	25,542,035
	<b>25,166,337</b>	<b>25,542,035</b>
<b>20.00 Accounts Payable</b>		
Accounts Payable	49,863,208	28,713,129
	<b>49,863,208</b>	<b>28,713,129</b>
<b>21.00 Refund Payable</b>		
Brac Bank A/C No. 1501203555399004	288,562	274,671
Brac Bank A/C No. 1501203555399005	20,165	20,080
Brac Bank A/C No. 1501203555399003	1,086	1,086
Brac Bank A/C No. 1501203555399006	9,639	9,526
	<b>319,452</b>	<b>305,363</b>
<b>22.00 Dividend Payable</b>		
Dividend Payable	452,340	452,340
	<b>452,340</b>	<b>452,340</b>
<b>23.00 Liability for Workers' Profit Participation Fund</b>		
Opening balance	5,409,803	5,325,430
Add: Addition during the period	1,583,193	5,409,803
	6,992,996	10,735,233
Payment during the period	-	(5,325,430)
Liability for Workers' Profit Participation Fund	<b>6,992,996</b>	<b>5,409,803</b>

Amount in Taka	
01 July 2022 to 30 Sep 2022	01 July 2021 to 30 Sep 2021

#### 24.00 Revenue

ERP Software	2,461,600	8,989,261
CRM Software	-	1,190,249
Solutions Developed in Microsoft Platform	122,552,263	102,201,088
Database Solutions	-	3,920,499
Cyber Security Solutions	601,472	861,429
Data Analytics	3,609,903	-
HR Management System	302,514	3,962,554
Hospital Management Information System	-	15,326,814
AI & Natural Language Processing	682,983	345,634
Networking Solutions	-	658,087
Data Center Solution	22,500,000	-
Digital Platform Development	2,325,568	2,513,362
	<b>155,036,303</b>	<b>139,968,976</b>

#### 25.00 Cost of Service & Sales

Cost of Service (Note: 25.01)	34,465,832	36,913,636
Cost of Sales (Note: 25.02)	68,977,791	51,853,658
	<b>103,443,623</b>	<b>88,767,294</b>

#### 25.01 Cost of Service

Salary & Allowances	20,340,301	18,713,677
Festival Bonus	-	2,498,775
Amortization Expenses (Annexure-B)	8,179,627	9,710,932
Depreciation Expenses (Annexure-A)	5,873,328	5,938,992
Mobile & Telephone	-	-
Repair & Maintenance	27,770	8,000
Internet	44,806	43,260
	<b>34,465,832</b>	<b>36,913,636</b>

#### 25.02 Cost of Sales

ERP Software	1,194,632	1,965,869
CRM Software	-	274,000
Solutions Developed in Microsoft Platform	55,719,069	38,655,504
Database Solutions	-	1,145,655
Cyber Security Solutions	203,911	173,000
Data Analytics	919,680	-
HR Management System	195,555	1,260,000
Hospital Management Information System	-	7,644,230
AI & Natural Language Processing	352,700	103,450
Networking Solutions	-	225,000
Data Center Solution	9,908,557	-
Digital Platform Development	483,687	406,950
	<b>68,977,791</b>	<b>51,853,658</b>



	<b>Amount in Taka</b>	
	<b>01 July 2022 to 30 Sep 2022</b>	<b>01 July 2021 to 30 Sep 2021</b>
<b>26.00 General &amp; Administrative Expenses</b>		
Salary & Allowance	5,424,080	5,780,380
PF contribution-Company Portion	926,972	-
Festival Bonus	-	666,340
Directors' Remuneration	1,500,000	2,905,000
Board Meeting Attendance Fees	-	51,112
Depreciation Expenses (Annexure-A)	652,592	659,888
Registration & Membership fees	342,820	334,954
Utility Expense	553,498	144,755
Fuel & Lubricant	38,586	-
Office Rent	556,497	1,756,500
Repair & Maintenance	109,842	163,250
Conveyance	188,131	206,969
Mobile & Telephone	1,500	3,000
Insurance Premium	19,800	-
Internet	67,209	64,890
Entertainment	650,676	108,808
Audit Fee	138,000	146,333
Miscellaneous Expenses	55,700	57,300
Office Common expenses	403,934	165,910
Postage & Stamps	1,650	1,030
Stationery expenses	45,840	24,775
Email & Hosting	1,163	2,900
Consultancy	-	127,778
Car Allowance	539,598	-
Legal Expenses	3,115	-
Donation & gift	6,500	54,789
Tender Submission expense	5,025	-
Provision for Bad debt	470,752	531,464
Exchange rate fluctuation (gain)/loss	(283,905)	59,977
	<b>12,419,575</b>	<b>14,018,103</b>
<b>27.00 Selling &amp; Distribution Expenses</b>		
Salary & Allowance	1,356,020	1,247,578
Festival Bonus	-	166,585
Conveyance	62,710	68,990
Training & Seminar Expenses	133,292	575,633
Marketing Expenses	71,000	61,005
Business Promotion Expenses	33,784	164,660
	<b>1,656,806</b>	<b>2,284,452</b>
<b>28.00 Financial Expenses</b>		
Interest on OD & Term Loan	5,070,984	3,700,363
Bank Charges	196,293	355,413
	<b>5,267,277</b>	<b>4,055,776</b>

	<b>Amount in Taka</b>	
	<b>01 July 2022 to 30 Sep 2022</b>	<b>01 July 2021 to 30 Sep 2021</b>
<b>29.00 Non-Operating Income</b>		
Interest on Security Deposit (FDR)for Microsoft	817,566	1,285,426
Interest on Security Deposit for Loan From IPDC	180,460	228,959
	<b>998,026</b>	<b>1,514,385</b>
<b>30.00 Calculation of Workers' Profit Participation Fund</b>		
Profit before WPPF & Income Tax	33,247,048	32,357,736
Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	1,583,193	1,545,987
<b>31.00 Provision for Income Tax</b>		
Current Tax (Note 31.01)	199,605	340,737
	<b>199,605</b>	<b>340,737</b>
<b>31.01 Current Tax</b>		
Tax on Non-operating Income (Note 18.01)	199,605	340,737
	<b>199,605</b>	<b>340,737</b>

As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

### 32.00 INFORMATION BASED ON PER SHARE

#### 32.01 Earnings Per Share (EPS)

	30-Sep-2022	30-Sep-2021
Earning attributable to the ordinary shareholders	31,464,250	30,471,012
Weighted Average Number of ordinary shares at the end of the period	75,000,000	75,000,000
<b>Earnings Per Share (EPS)</b>	<b>0.42</b>	<b>0.41</b>

#### 32.02 Net Assets Value (NAV)

	30-Sep-2022	30-Jun-2022
Total Assets	1,867,382,721	1,820,723,805
Less: Total Liabilities	(210,605,268)	(195,410,601)
<b>Net Assets' Value (NAV)</b>	<b>1,656,777,453</b>	<b>1,625,313,204</b>
Number of ordinary shares outstanding at the end of period	75,000,000	75,000,000
<b>Net Asset Value (NAV) Per Share</b>	<b>22.09</b>	<b>21.67</b>

#### 32.03 Net Operating Cash Flows Per Share (NOCFPS)

	30-Sep-2022	30-Sep-2021
Net Operating Cash Flows (from Statement of Cash Flows)	21,511,033	(8,064,626)
Number of ordinary shares outstanding at the end of period	75,000,000	75,000,000
<b>Net Operating Cash Flows per share (NOCFPS)*</b>	<b>0.29</b>	<b>(0.11)</b>

\*Management has taken aggressive collection and conservative payment strategy.



**32.04 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method)**

Particulars	Note	Amount in Taka	
		30.09.2022	30.09.2021
Net Profit before Tax for the period	P/L	31,663,855	30,579,012
Financial Expenses paid	27.00	5,267,277	4,055,776
Bad debt provision	26.00	470,752	531,464
Foreign exchange gain/loss	26.00	(283,905)	59,977
Interest Income	28.00	(998,026)	(1,514,385)
Depreciation cost	4.00	6,525,920	6,598,880
Amortization cost	5.00	8,179,627	9,710,932
(Increase)/Decrease in Inventory	8.00	331,541	-
(Increase)/Decrease in Accounts Receivable	9.00	(46,866,128)	(55,279,811)
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft, Loan & Advance for income Tax )	10.00	(1,487,447)	(929,219)
(Increase)/Decrease Tender Security & Margin	11.00	1,080,000	1,200,424
Increase/(Decrease) in Liabilities for expenses	18.00	(5,105,705)	583,658
Increase/(Decrease) in Accounts Payable	20.00	21,150,080	(5,207,322)
Increase/(Decrease) in Provision for Workers' Profit Participation Fund	22.00	1,583,193	1,545,987
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>		<b>21,511,033</b>	<b>(8,064,626)</b>

**eGeneration Limited**  
**Schedule of Fixed Asset**  
**As at 30 September, 2022**

**Annexure-A**

Particulars	Cost			Rate	Depreciation			Written Down Value as at 30.09.2022
	Balance as on 01.07.2022	Addition during the period	Balance as on 30.09.2022		Balance as on 01.07.2022	Charged for the period	Balance as on 30.09.2022	
Furniture & Fixture	12,535,017	21,000	12,556,017	10%	6,550,499	149,613	6,700,112	5,855,905
Computer & Computer Accessories	22,716,249	4,638,000	27,354,249	30%	17,381,784	400,085	17,781,869	9,572,381
Server	11,769,113	1,535,000	13,304,113	25%	9,811,638	122,342	9,933,981	3,370,133
Office Equipment	11,664,626		11,664,626	10%	7,771,779	97,321	7,869,101	3,795,525
Interior Development	59,213,291	410,000	59,623,291	10%	30,294,257	722,976	31,017,233	28,606,058
Networking Equipment	3,133,044	365,190	3,498,234	20%	2,747,031	19,301	2,766,332	731,903
Power Equipment	3,910,130		3,910,130	10%	2,530,261	34,497	2,564,758	1,345,372
Vehicle	10,170,000		10,170,000	20%	7,917,873	112,606	8,030,479	2,139,521
Data Center	264,659,317		264,659,317	10%	85,947,033	4,467,807	90,414,840	174,244,477
Land & Building	80,005,980		80,005,980	2%	131,517	399,372	530,889	79,475,091
<b>Balance as at 30.09.2022</b>	<b>479,776,769</b>	<b>6,969,190</b>	<b>486,745,959</b>		<b>171,083,673</b>	<b>6,525,920</b>	<b>177,609,593</b>	<b>309,136,365</b>

Allocation of depreciation			Rate(%)	Amounts in Taka
Cost of Service (Note - 25.01)			90%	5,873,328
General & Administrative Expenses (Note-26.00)			10%	652,592
			<b>100%</b>	<b>6,525,920</b>

**eGeneration Limited**  
**Schedule of Intangible Assets**  
**As at 30 September, 2022**

**Annexure-B**

Particulars	Cost			Rate	Amortization			Written Down Value as at 30.09.2022
	Balance as on 01.07.2022	Addition during the period	Balance as on 30.09.22		Balance as on 01.07.2022	Charged for the period	Balance as on 30.09.22	
Data Analytics	34,589,000	-	34,589,000	10%	20,042,834	363,654	20,406,488	14,182,512
Solution on Microsoft Platform	69,448,190	-	69,448,190	15%	30,455,641	1,462,221	31,917,862	37,530,328
Networking Solutions	33,649,500	-	33,649,500	10%	10,398,164	581,283	10,979,447	22,670,053
Cyber Security Solution	61,850,297	-	61,850,297	20%	35,125,968	1,336,216	36,462,184	25,388,113
HR Management System	26,953,202	-	26,953,202	20%	15,785,371	558,392	16,343,763	10,609,439
CRM Software	96,142,455	-	96,142,455	10%	44,027,934	1,302,863	45,330,797	50,811,658
Fertilizer Recommendation System	46,303,095	-	46,303,095	20%	32,051,411	712,584	32,763,995	13,539,100
Social Media Monitoring	31,208,394	-	31,208,394	20%	21,990,656	460,887	22,451,543	8,756,851
Database Solutions	38,358,572	-	38,358,572	18%	17,701,507	929,568	18,631,075	19,727,497
Digital Platform Development	23,702,734	-	23,702,734	10%	4,824,391	471,959	5,296,350	18,406,384
<b>Balance as at 31.06.2022</b>	<b>462,205,439</b>	<b>-</b>	<b>462,205,439</b>		<b>232,403,877</b>	<b>8,179,627</b>	<b>240,583,504</b>	<b>221,621,935</b>