

Certificate on
Status Report on Utilization of Proceeds from
Public Offering of eGeneration Limited
For the period from 01 July 2021 to 31 July 2021

We have been engaged by eGeneration Limited to certify whether the Company has complied with the conditions of Initial Public Offering (IPO) in relation to the utilization of proceeds from Public Offering, as required by Bangladesh Securities and Exchange Commission (BSEC) under Section 2CC of the Securities and Exchange Ordinance 1969.

The Company's Responsibilities

Those charged with governance and management of the Company are responsible for utilizing the proceeds from IPO in accordance with the terms and conditions of IPO and preparation of Status Report on Utilization of Proceeds from Public Offering in accordance with the Bangladesh Securities and Exchange Commission (BSEC) Rules 1987, conditions laid down in clauses 2, 3, 5 and 6 of Part-C of the consent letter BSEC/CI/IPO-291/2018/292 dated 10 December 2020 and other applicable rules and regulations.

Our Responsibilities

Our responsibility is to examine all the relevant documents in connection with the utilization of proceeds from IPO with reference to the Terms of Reference formulated by BSEC and certify whether the proceeds have been utilized and the Status Report have been prepared in accordance with the conditions of IPO and clauses 3 and 4 of Part-C of the consent letter BSEC/CI/IPO-291/2018/292 dated 10 December 2020 and other applicable rules and regulations.

Conclusion

We have examined relevant documents and obtained information and explanations which to the best of our knowledge and belief were necessary for the purpose of verification and certification of the annexed status report on utilization of IPO proceeds.

As per Terms of Reference, we draw attention to the following matters:

- i. The Company has utilized Taka nil which was 0% of the budgeted amount up to 31 July 2021 for the purpose of Purchase of Commercial Space for Office as specified in the prospectus.



- ii. The Company has utilized Taka 34,000,000 which was 100% of the budgeted amount up to 31 July 2021 for the purpose of Loan Repayment as specified in the prospectus.
- iii. The Company has utilized Taka nil which was 0% of the budgeted amount up to 31 July 2021 for the purpose of Digital Healthcare Platform Development as specified in the prospectus.
- iv. The Company has utilized Taka 17,427,663 which was 98.96% of the budgeted amount up to 31 July 2021 for the purpose of IPO Expenditure as specified in the prospectus.

Place: Dhaka, Bangladesh.

Dated: 08 August 2021



Mr. Hedayet Ullah FCA

Engagement Partner

K. M. HASAN & CO.

Chartered Accountants

DVC: 2103110281CC512902



কে. এম. হাসান এন্ড কো
K. M. HASAN & CO.
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Report on Utilization of Initial Public Offering (IPO) Proceeds
For the period from 01 July 2021 to 31 July 2021

Name of the company
Amount (BDT) of Capital Raised Through IPO
Date of Close of Subscription
Proceeds Receiving Date
Last Date of Full Utilization of Fund as per Prospectus

: eGeneration Limited
: Tk. 150,000,000
: 18 January 2021
: 22 February 2021
: Within 24 Months from receiving IPO fund

| Sl. No. | Purpose Mentioned in the Prospectus | Time line as per prospectus | Amount as per prospectus (BDT) | Status of Utilization | | | Remarks |
|---------|---|-----------------------------|--------------------------------|-----------------------------|-------------------|--|---------|
| | | | | Total Utilized Amount (BDT) | Utilized (%) | Total Un-utilized/(Over utilized) Amount (BDT) | |
| 1 | Purchase of Commercial Space for Office | | 80,000,000 | 0.00% | 80,000,000 | 100.00% | |
| 2 | Loan Repayment | | 34,000,000 | 100.00% | - | 0.00% | |
| 3 | Digital Healthcare Platform Development | 21/02/2023 | 18,389,000 | 0.00% | 18,389,000 | 100.00% | |
| 4 | IPO Expenditure | | 17,611,000 | 98.96% | 183,337 | 1.04% | |
| | Total | | 150,000,000 | | 98,572,337 | | |

Percentage:

Interest income rate of IPO Proceeds: 3.00%
Un-utilized IPO proceeds: 65.71%

Note:

- Actual application was received almost 40.762 Times.
- IPO Proceeds have been utilized for the purposes/heads as specified in the prospectus and in line with the condition of the commissions concert letter.

Executive Vice-Chairman

Managing Director

Chief Financial Officer



Place: Dhaka, Bangladesh
Dated: 08 August 2021

Mr. Hedayet Ullah FCA
Engagement Partner
K. M. HASAN & CO.
Chartered Accountants
DVC: 2103110281CC512902